

CHARLES LEON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2002



Company No: 03780715

PETER EDNEY & CO
Chartered Accountants
95 Station Road
Hampton
Middlesex
TW12 2BD

CHARLES LEON ASSOCIATES LIMITED

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CHARLES LEON ASSOCIATES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
CHARLES LEON ASSOCIATES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

PETER EDNEY & CO
Chartered Accountants
95 Station Road
Hampton
Middlesex
TW12 2BD

Date: November 2002

CHARLES LEON ASSOCIATES LIMITED

ABBREVIATED BALANCE

31 AUGUST 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,846		12,191
CURRENT ASSETS					
Debtors		38,796		30,631	
Cash at bank and in hand		174		14,018	
		<u>38,970</u>		<u>44,649</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(138,433)</u>		<u>(77,952)</u>	
NET CURRENT LIABILITIES			<u>(99,463)</u>		<u>(33,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(83,617)</u>		<u>(21,112)</u>
Suspense			592		-
DEFICIENCY OF ASSETS			<u>(83,025)</u>		<u>(21,112)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(83,225)</u>		<u>(21,312)</u>
SHAREHOLDERS' FUNDS			<u>(83,025)</u>		<u>(21,112)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

CHARLES LEON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

YEAR ENDED 31 AUGUST 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board in November 2002 and signed on its behalf by


C M Leon
DIRECTOR


P A Fidgen
DIRECTOR

The notes on pages 4 to 5 form an integral part of these financial statements.

CHARLES LEON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% straight line

1.4. PENSIONS

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. FIXED ASSETS

TANGIBLE FIXED ASSETS

£

COST

At 1 September 2001 20,301

Additions 9,642

At 31 August 2002 29,943

DEPRECIATION

At 1 September 2001 8,110

Charge for year 5,987

At 31 August 2002 14,097

NET BOOK VALUES

At 31 August 2002 15,846

At 31 August 2001 12,191

CHARLES LEON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2002

3. SHARE CAPITAL

	2002	2001
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
200 Ordinary shares of 1 each	<u>200</u>	<u>200</u>