

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03780600

Name of Company

Princeton Softech UK Limited

I / We

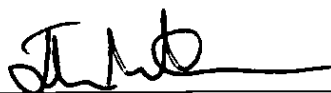
John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Allan Watson Graham
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/12/2012 to 18/12/2013

Signed



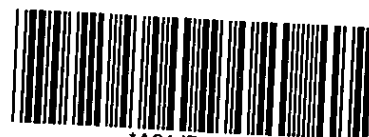
Date

10/2/2014

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref ICC2093310/RCL/JXE/MS

WEDNESDAY



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COMPANIES HOUSE

Princeton Softech UK Limited (in members' voluntary liquidation) ("the Company")

Annual progress report for the period from 19 December 2012 to 18 December 2013

Name	Princeton Softech UK Limited
Trading name / Former names	Yamatrade Limited (until 09/06/1999)
Company number	03780600
Previous registered office	PO Box 41, North Harbour, Portsmouth, Hampshire, PO6 3AU
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Joint liquidators	John David Thomas Milsom & Allan Watson Graham
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Date of appointment	JDT Milsom appointed 19 December 2012 AW Graham replaced JS Spratt 14 August 2013
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
NIL	Intercompany debt		
		<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>NIL</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation showed neither assets nor liabilities

Creditors

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times on 2 January 2013. No creditors were forthcoming.

Tax

All pre-liquidation corporation tax matters were handled by IBM who prepared and submitted all outstanding returns up to the date of commencement of the liquidation to HM Revenue & Customs ("HMRC"). The joint liquidators have requested confirmation from HMRC that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation. A response is currently awaited.

A similar assurance has been sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

No distributions have been made to shareholders during the course of the year.


Other matters

Please note that on 14 August 2013 an order was made in the High Court appointing Allan Watson Graham as Joint Liquidator of the Company in place of Jeremy Simon Spratt, following Mr Spratt's retirement from KPMG LLP. In accordance with the order, members were given notice of the replacement of Mr Spratt as Liquidator by advertisement in the London Gazette on 21 August 2013.

Joint liquidators' remuneration and expenses

A written resolution was passed on 19 December 2012 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration is being paid by another group company and accordingly no detailed analysis is included in this report

Signed...  Dated 10 February 2014
John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the ICAEW