



FILE COPY

**CERTIFICATE OF REGISTRATION
OF ORDER OF COURT AND MINUTE
ON
REDUCTION OF CAPITAL**

Company No. 3780599

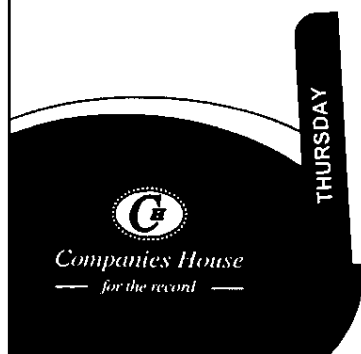
Whereas GULF UNDERWRITING LIMITED

having by Special Resolution reduced its capital as confirmed by an
Order of the High Court of Justice, Chancery Division

dated the 17th October 2008

Now therefore I hereby certify that the said Order and a Minute approved
by the Court were registered pursuant to section 138 of the Companies
Act 1985, on the **22nd October 2008**

Given at Companies House on 30th October 2008



THURSDAY



CRS

CZM1V4EB
30/10/2008
COMPANIES HOUSE

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THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES