

REGISTERED NUMBER 03780176 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
Crystal Clear Financial Advice Limited**

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Crystal Clear Financial Advice Limited (Registered number: 03780176)

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for the Year Ended 31 December 2012**

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Crystal Clear Financial Advice Limited (Registered number: 03780176)

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

G Higginson
P Hooper

REGISTERED OFFICE:

Pixham End
Dorking
Surrey
RH4 1QA

REGISTERED NUMBER:

03780176 (England and Wales)

**Report of the Directors
for the Year Ended 31 December 2012**

The directors of Crystal Clear Financial Advice Limited (the 'Company') present their report with the financial statements of the Company for the year ended 31 December 2012

REVIEW OF BUSINESS

The Company was dormant throughout the year under Section 1169 of the Companies Act 2006 and consequently the Company has made neither a profit nor a loss. No significant change in the activities of the Company is envisaged in the forthcoming year.

DIRECTORS

The director shown below held office during the whole of the period from 1 January 2012 to the date of this report

P Hooper

Changes in directors holding office in the period from 1 January 2012 to the date of this report are as follows

I Martin - resigned 8 April 2013

M A Couzens - resigned 28 February 2013

G Higginson - appointed 25 April 2013

Changes in the Secretary over the period from 1 January 2012 are as follows

D Monger - resigned 27 April 2012

Friends Life Secretarial Services Limited - appointed 27 April 2012

DIRECTORS AND OFFICERS - INDEMNITY AND INSURANCE

Friends Life Group plc, the intermediate parent, maintains insurance cover in respect of directors' and officers' liabilities. In addition qualifying third party indemnity arrangements (as defined in section 234 of the Companies Act 2006) are in force for the benefit of the directors within the Friends Life Group (the 'Group') and were in force for the benefit of former directors of the Group during 2012. Copies of the indemnities are available for inspection from the registered office of Friends Life Group plc.

ON BEHALF OF THE BOARD:



G Higginson - Director

26 June 2013

Statement of Financial Position
31 December 2012

	Notes	2012 £'000	2011 £'000
ASSETS			
TOTAL ASSETS		<u>-</u>	<u>-</u>
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	4	1	1
Retained earnings	5	<u>(479)</u>	<u>(479)</u>
TOTAL EQUITY		<u>(478)</u>	<u>(478)</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	<u>478</u>	<u>478</u>
TOTAL LIABILITIES		<u>478</u>	<u>478</u>
TOTAL EQUITY AND LIABILITIES		<u>-</u>	<u>-</u>

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2012

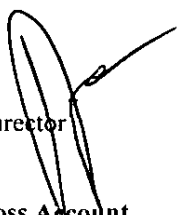
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 26 June 2013 and were signed on its behalf by

P Hooper - Director



**Profit and Loss Account
for the Year Ended 31 December 2012**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a profit nor a loss

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2 EMPLOYEES AND DIRECTORS

There were no staff costs for the year ended 31 December 2012 (2011: £nil).

3 INCOME TAX

Analysis of tax expense

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 (2011: £nil).

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
800	Ordinary "A" shares of £1	£1	800	800
200	Ordinary "B" shares of £1	£1	<u>200</u>	<u>200</u>
			<u>1,000</u>	<u>1,000</u>

The "A" Ordinary shares of £1 each and the "B" Ordinary shares of £1 each rank pari passu in all respects.

Ordinary share capital (A and B ordinary shares) are classified as equity if they are non-redeemable by the shareholder and any dividends are discretionary and are recognised as distributions within equity.

5 RESERVES

	Retained earnings £'000
At 1 January 2012	(479)
Profit for the year	<u>-</u>
At 31 December 2012	<u>(479)</u>

6 TRADE AND OTHER PAYABLES

	2012 £'000	2011 £'000
Current		
Amounts owed to group undertakings	<u>478</u>	<u>478</u>

The directors consider that the carrying amount of trade and other payables approximates to their fair value. Amounts due to group undertakings are regarded as current liabilities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

7 ULTIMATE PARENT COMPANY

The immediate parent company is Bankhall PMS Limited, a company registered in England and Wales

The Company's ultimate parent undertaking is Resolution Limited, which is incorporated in Guernsey. Copies of the Group Report and Accounts of Resolution Limited can be viewed via its website at www.resolution.gg

The smallest group in which the results of the Company are consolidated is that headed by Friends Life Group plc

8 RELATED PARTY DISCLOSURES

	2012 £'000	2011 £'000
Included within amounts due to group undertakings are		
Sesame Services Limited	<u>478</u>	<u>478</u>
	<u>478</u>	<u>478</u>