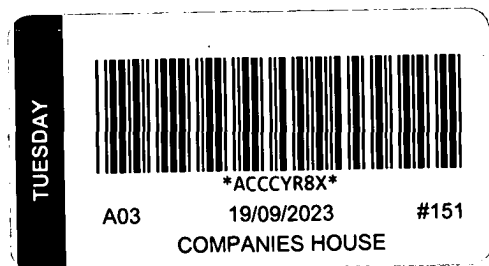


**Platform Securities Nominees Limited**

**Directors' report and financial  
statements**

**Registered number 03780112**

**Year ended 31 December 2022**



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## Directors' report

The directors present their directors' report and financial statements for the year ended 31 December 2022.

### Business review and principal activities

The company is a wholly owned subsidiary of Platform Securities LLP. Platform Securities LLP is a wholly owned subsidiary of Platform Securities Holdings Limited.

The company has not traded during the period.

### Results and dividends

The results for the company are set out in the financial statements.

The directors do not recommend the payment of a dividend (2021: £Nil).

### Non-going concern

The financial statements have been prepared under non-going concern basis as the company has not traded in the current and preceding years and the Directors do not intend to acquire a replacement trade in the foreseeable future.

### Directors

The directors who held office during the period were as follows:

John Beeston (appointed on 19 January 2022)

Brian DuVal

(Non-executive director employed by an associated undertaking)

Cheryl Heather

(Non-executive director employed by an associated undertaking)

Luke McCabe (appointed on 11 July 2022)

Jason Robinson

(Non-executive director employed by an associated undertaking)

Kim Webb

### Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

### Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved on behalf of the Board of Directors by:

**J Robinson**  
Director

DocuSigned by:

*Jason M. Robinson*

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c/o FIS Corporate Governance  
The Walbrook Building, 25 Walbrook  
London  
EC4N 8AF

Date: 13 September 2023

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK-adopted international accounting standards and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant and reliable;
- state whether they have been prepared in accordance with UK-adopted international accounting standards;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so. As explained in Note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLATFORM SECURITIES NOMINEES LIMITED**

### **Opinion**

We have audited the financial statements of Platform Securities Nominees Limited ("the company") for the year ended 31 December 2022 which comprise the Income statement, Balance sheet, Statement of changes in equity, Cash flow statement and related notes, including the accounting policies in note 1. These financial statements have not been prepared on the going concern basis for the reason set out in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its result for the year then ended;
- have been properly prepared in accordance with UK-adopted international accounting standards; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Fraud and breaches of laws and regulations – ability to detect**

#### *Identifying and responding to risks of material misstatement due to fraud*

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Our risk assessment procedures included:

- Enquiring of directors of the company as to the company's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because there are no revenue transactions.

We did not identify any additional fraud risks.

We performed procedures including agreeing all accounting entries in the period to supporting documentation.

#### *Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations*

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the directors (as required by auditing standards), and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

As the company is regulated, our assessment of risks involved gaining an understanding of the control environment including the entity's procedures for complying with regulatory requirements and relevant procedures below-

We inspected correspondence with regulators, made inquiries of the head of risk and compliance, communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLATFORM SECURITIES NOMINEES LIMITED**  
**(Continued)**

The potential effect of these laws and regulations on the financial statements varies considerably.

The company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the company is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

*Context of the ability of the audit to detect fraud or breaches of law or regulation*

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**Directors' report**

The directors are responsible for the directors' report. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the directors' report;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

**Matters on which we are required to report by exception**

Under the Companies Act 2006, we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLATFORM SECURITIES NOMINEES LIMITED (*Continued*)**

### **Directors' responsibilities**

As explained more fully in their statement set out on page 2, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

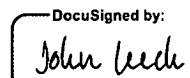
### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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**John Leech (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
*Chartered Accountants*  
One Snow Hill  
Snow Hill Queensway  
Birmingham  
B4 6GH

Date: September 13, 2023 | 09:45 PDT

**Income Statement**  
*for the year ended 31 December 2022*

During the current and preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years, the company made neither a profit nor a loss.

**Cash flow statement**  
*for the year ended 31 December 2022*

During the current and preceding financial year, the company did not trade and received no income and incurred no expenses. Consequently, during those years, the company incurred no cashflows.




**Balance sheet**  
*at 31 December 2022*

	<i>Note</i>	<b>2022</b> £	<b>2021</b> £
<b>Non-Current assets</b>			
Debtors	2	1	1
<b>Current assets</b>			
Debtors	2	-	-
<b>Total assets</b>		<u>1</u>	<u>1</u>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
<b>Total equity</b>		<u>1</u>	<u>1</u>

The notes form part of these financial statements.

These financial statements were approved by the board of directors on 13 September 2023 and were signed on its behalf by:

DocuSigned by:  
  
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**J Robinson**  
*Director*

Company registered number: 03780112

**Statement of changes in equity**  
*for the year ended 31 December 2022*

	<b>Share capital £</b>	<b>Retained earnings</b>	<b>Total £</b>
<b>Total equity</b>			
At 1 January 2021	1	-	1
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2021</b>	1	-	1
	<hr/>	<hr/>	<hr/>
At 1 January 2022	1	-	1
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2022</b>	<b>1</b>	<b>-</b>	<b>1</b>
	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements.

**Notes***(forming part of the financial statements)***1 Accounting policies****Corporate Information**

The financial statements of Platform Securities Nominees Limited for the year ended 31 December 2022 were authorised for issue in accordance with a resolution of the directors. The company is a limited company incorporated and domiciled in England. The registered office is located at c/o FIS Corporate Governance, The Walbrook Building, 25 Walbrook, London, EC4N 8AF.

The principal activities of the company are described in the Directors' Report. Information on its ultimate parent is presented in Note 4.

**Basis of Preparation**

The financial statements have been prepared on a historical cost basis. The financial statements are presented in sterling and all values are rounded to the nearest pound (£), except when otherwise indicated.

The company financial statements have been prepared in accordance with UK-adopted international accounting standards ("UK-adopted IFRS"). The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**Non-going concern**

The financial statements have been prepared under non-going concern basis as the company has not traded in the current and preceding years and the Directors do not intend to acquire a replacement trade in the foreseeable future.

The following are the significant accounting policies applied by the company in preparing its financial statements:

- Operating profit

Auditor's remuneration of £1,405 (2021: £1,250) and staff costs are borne by another group company – Platform Securities Services Limited.

- Equity

Equity is made up of called up share capital.

- Initial recognition and measurement

Financial assets within the scope of IAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus, in the case of assets not at fair value through profit or loss, directly attributable transaction costs.

The company's financial assets include unpaid called up share capital.

**Notes (continued)****1 Accounting policies (continued)****Financial assets****Called up share capital unpaid**

This is the balance due to be paid by Platform Securities for its purchase of share capital. Platform Securities Nominees Limited does not have a bank account at this point in time.

**2 Debtors**

	2022 £	2021 £
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>

**3 Called up share capital**

	2022 £	2021 £
<i>Allocated, called up and unpaid</i>		
1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

**4 Ultimate holding company**

The company's immediate parent undertaking is Platform Securities LLP.

The ultimate parent undertaking and controlling party is Fidelity National Information Services, Inc., a company incorporated in USA. Copies of the financial statements may be obtained from:

Fidelity National Information Services, Inc.  
347 Riverside Avenue  
Jacksonville, Florida 32202  
United States of America

**5 Related party transactions**

There are no transactions during the period between the related parties.

**6 Capital**

There are no accounting transactions passing through this company and therefore no capital management is required.

**7 Financial risk management objectives and policies**

There is no financial risk associated with this company.

**8 Key management personnel**

The key management personnel earn no remuneration for services to this entity (2021: £Nil).