

# Tregaron Trading Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

# Tregaron Trading Services Limited

## Contents

Company Information	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

**Tregaron Trading Services Limited**  
**Company Information**

<b>Directors</b>	Mr R J Cutter
	Mr J L Cutter
<b>Company secretary</b>	Mrs L M Clare
<b>Registered office</b>	Neuaddlas
	Tregaron
	Ceredigion
	SY25 6LG
<b>Accountants</b>	PJE Chartered Accountants
	23, College Street
	Lampeter
	Ceredigion
	SA48 7DY

**Tregaron Trading Services Limited**  
**(Registration number: 03779704)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>324,833</u>	<u>873,219</u>
<b>Current assets</b>			
Stocks		-	283,125
Debtors		1,283,567	354,312
Cash at bank and in hand		<u>398,112</u>	<u>394,839</u>
		1,681,679	1,032,276
Creditors: Amounts falling due within one year		<u>(458,524)</u>	<u>(392,792)</u>
Net current assets		<u>1,223,155</u>	<u>639,484</u>
Total assets less current liabilities		1,547,988	1,512,703
Creditors: Amounts falling due after more than one year		<u>(99,994)</u>	<u>(216,008)</u>
Net assets		<u><u>1,447,994</u></u>	<u><u>1,296,695</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	101	100
Profit and loss account		<u>1,447,893</u>	<u>1,296,595</u>
Shareholders' funds		<u><u>1,447,994</u></u>	<u><u>1,296,695</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 August 2016 and signed on its behalf by:

.....  
Mr R J Cutter  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Tregaron Trading Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Revenue grants are credited to the profit and loss account in the period in which they relate. Capital grants are deferred and released over the life of the corresponding asset.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% - 25% on cost
Fixtures and fittings	20% - 25% on cost
Office equipment	20% - 25% on cost

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives.

**Tregaron Trading Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	1,795,967	1,795,967
Disposals	<u>(1,471,134)</u>	<u>(1,471,134)</u>
At 31 December 2015	<u>324,833</u>	<u>324,833</u>
<b>Depreciation</b>		
At 1 January 2015	922,748	922,748
Eliminated on disposals	<u>(922,748)</u>	<u>(922,748)</u>
At 31 December 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2015	<u>324,833</u>	<u>324,833</u>
At 31 December 2014	<u>873,219</u>	<u>873,219</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
Ordinary B of £1 (2014 - £0.00) each	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>
	<u>101</u>	<u>101</u>	<u>100</u>	<u>100</u>

**New shares allotted**

During the year 1 Ordinary class B share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

**4 Control**

The ultimate controlling party of Tregaron Trading Services Ltd is Mr R J Cutter, a director of the company.

Page 4

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