

Package: 'Laserform'
by Laserform International Ltd.

88(2)

*Please complete in typescript,
or in bold black capitals.*

CHFP025

Company Number

3779692

Company name in full

CAPVEST LIMITED

Return of Allotment of Shares

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
*(If shares were allotted on one date
enter that date in the "from" box)*

From
Day Month Year
09 06 2000

To
Day Month Year
| | | | | |

Class of shares
(ordinary or preference etc)

Preference

Number allotted

2,500,000

Nominal value of each share

US \$1

**Amount (if any) paid or due on each
share** *(including any share premium)*

US \$1

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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**Consideration for which
the shares were allotted**
*(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)*

**When you have completed and signed the form please send
it to the Registrar of Companies at:**

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

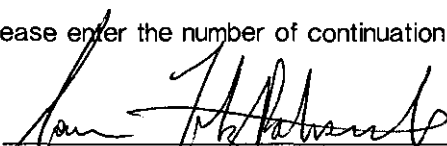


Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name AIG Global Investment Group, Inc.		Class of shares allotted	Number allotted
Address 175 Water Street, 24th Floor, New York, New York 10038, USA UK Postcode L L L L L L L L		Preference Shares	2,500,000
Name 		Class of shares allotted	Number allotted
Address UK Postcode L L L L L L L L			
Name 		Class of shares allotted	Number allotted
Address UK Postcode L L L L L L L L			
Name 		Class of shares allotted	Number allotted
Address UK Postcode L L L L L L L L			
Name 		Class of shares allotted	Number allotted
Address UK Postcode L L L L L L L L			

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

9 June 2000

A director / ~~secretary~~ / ~~administrator~~ / ~~administrative receiver~~ / ~~receiver manager~~ / ~~receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Ashurst Morris Crisp

Broadwalk House, 5 Appold Street, London

EC2A 2HA

Tel 0207 638 1111

DX number 639

DX exchange London / City