

Package.Point Ltd

COMPANY NUMBER 3779658

**Registered Office:-
75 Park Road
London W4 3EY**

Accounts for the period ending 31st May 2004



Pacckage.Point Ltd
Director's Report

Financial Results

The results for the year are as set out in the Profit and Loss Account on page 2.

Dividends

No dividends have been paid or are proposed.

Director

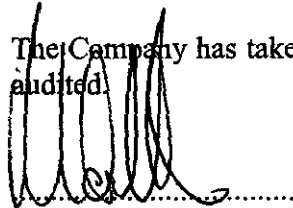
Matthew Charles Allen

Company Secretary

Pinsent Curtis Company Services Ltd

Auditors

The Company has taken advantage of the exemption for small companies and has not had the accounts audited.


M.C Allen

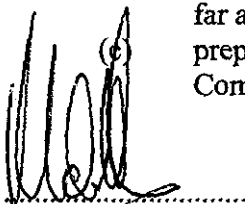
PROFIT AND LOSS ACCOUNT Year Ended 31st May

	<u>2004</u> <u>£</u>	<u>2003</u> <u>£</u>
Turnover	-	-
Gross Profit	-	-
Administrative Expenses	26	164
Operating Profit/(Loss)	-26	-164
Interest Income	58	282
Profit on ordinary activities before tax	32	118
Tax on ordinary activities		
Profit on ordinary activities after tax and attributable to ordinary shareholders	32	118
Dividends		-
Net profit for the financial period	32	118
Earnings/(Loss) per ordinary share		.12p

BALANCE SHEET at 31st May

	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
Fixed Assets		
Cash at Bank	1,457	44,425
Accounts Receivable	43,000	
Net Assets	44,457	44,425
<u>Capital and Reserves</u>		
Called up share capital (84,000 1p Ordinary Shares)	840	840
Share Premium Account	45,660	45,660
Profit and Loss Account	(2,043)	(2,075)
Equity Shareholders Funds	44,457	44,425

1. For the year ended 31st may 2004 the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985;
2. No notice from members requiring an audit has been deposited under section 249(2) of the Companies Act 1985;
The directors have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
3. The Sole Director acknowledges his responsibility for:-
 - (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as they relate to the Company; and
 - (c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small Companies.


Director

Accounting policies

The financial statements are proposed under the historical cost convention and have been prepared in accordance with the applicable accounting standards.

Date	From	To	Gross Interest	
26/06/2000		25/06/2000	226.36	
25/09/2000	26/06/2000	24/09/2000	296.52	
	25/09/2000	17/12/2000	271	plug
26/03/2001	18/12/2000	25/03/2001	303.67	
			<u>1097.55</u>	
	26/03/2001	24/06/2001	231	
	25/06/2001	23/09/2001	195.01	
	24/09/2001	16/12/2001	99.92	
	17/12/2001	25/03/2002	81.99	
			<u>607.92</u>	
	Open		46500	
	Interest		1097.55	
	Expenses		-3320.09	Bus Reserve
	Closing Cash		44277.46	44097
	Interest		607.92	607.92
	Transfer to C/A		-1000	-1000
31/05/2002			43885.38	43704.92
	Interest			282.19
31/05/2003				43987.11
02/06/2003	Interest		54.83	54.83
28/07/2003	Transfer to C/A		-43000	-43000
08/09/2003	Interest		34.86	34.86
08/12/2003	Interest		1.09	1.09
08/03/2004	Interest		1.34	1.34
31/05/2004			<u>1079.23</u>	

57.72

Current A/c	Balance	Transaction	
18/09/2000	198		
11/07/2001	183	-15 Cheque 100007	
22/07/2001	-67	-250 Cheque 100008	
23/07/2001	-276.58	-209.58 Cheque 100009	
30/07/2001	723.42	1000 Transfer from Premium Reserve	
31/05/2002	603.41	-120.01 Charges etc	
13/07/2002	563.41	-40 Cheque 100010	
18/07/2002	503.41	-60 Cheque 100011	
02/08/2002	473.41	-30 Cheque 100012	
21/03/2003	458.41	-15 Cheque 100013	
28/05/2003	443.41	-15 Cheque 100014	
31/05/2003	439.35	-4.06 Charges etc	
24/06/2003	437.86	-1.49 charges	
22/07/2003	-42562.14	-43000 Cheque 100015	
28/07/2003	437.86	43000 transfer from bus res	
30/09/2003	403.46	-34.4 Interest	
30/09/2003	378.78	-24.68 Charges	
31/05/2004	378.78		1458.01

28/07/2004	-15 Cheque 100016
07/03/2005	-500 Cheque 100017
10/03/2005	-200 Cheque 100019
voided	0 Cheque 100018