

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

03779638

Name of Company

Telecentric Solutions Limited

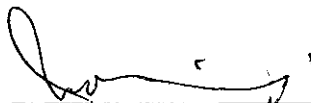
I / We

Simon James Michaels
8 Baker Street
London
W1U 3LL

Christopher Kim Rayment
125 Colmore Road
Birmingham
B3 3SD

the liquidator(s) of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date

16 SEP 2005

BDO Stoy Hayward LLP
8 Baker Street
London
W1U 3LL

Ref:

0062615/SMC/MJC/CJL

For Official Use

Liquidation

Post Room



A25
COMPANIES HOUSE

0385
16/09/05

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company Telecentric Solutions Limited

Company Registered Number 03779638

State whether members' or creditors' voluntary winding up	Creditors
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Date of commencement of winding up 1 March 2004

Date to which this statement is brought down 31 August 2005

Name and Address of Liquidator

Simon James Michaels 8 Baker Street London W1U 3LL	Christopher Kim Rayment 125 Colmore Road Birmingham B3 3SD
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NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	5,155,121.40
01/03/2005	Winton Property Developments - 01/	2nd Distribution	80.15
02/03/2005	Barclays Bank plc	Bank Interest Net of Tax	4,475.76
04/04/2005	Barclays Bank plc	Bank Interest Net of Tax	2,271.86
03/05/2005	Barclays Bank plc	Bank Interest Net of Tax	2,184.01
11/05/2005	Telecentric	Transfer from Trust Account	120,654.15
16/05/2005	G Pragnall	3rd Distribution	77.86
16/05/2005	G Pragnall	3rd Distribution	77.86
16/05/2005	Winton Property Developments	3rd Distribution	21.37
16/05/2005	Capital Security S(Servs) Ltd	3rd Distribution	7,349.11
02/06/2005	Barclays BAnk plc	Bank Interest Net of Tax	2,448.78
04/07/2005	Barclays Bank plc	Bank Interest Net of Tax	1,549.44
26/07/2005	Inland Revenue	Sundry Refunds	261.45
02/08/2005	Barclays Bank plc	Bank Interest Net of Tax	1,188.34
Carried Forward			5,297,761.54

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	4,204,968.07
21/03/2005	G Sheppard	Unsecured Distributions	4,113.27
21/03/2005	G Sheppard	2nd Distribution	4,113.27
05/05/2005	Inland Revenue	Corporation Tax	10,097.46
16/05/2005	Atlantic Telecom Ltd - In Liq	3rd Distribution	118,330.18
16/05/2005	Affinity Internet Holdings Ltd	3rd Distribution	104,800.00
16/05/2005	BSI Group Headquarters	3rd Distribution	61.10
16/05/2005	BIS Ltd	3rd Distribution	2,716.60
16/05/2005	Baker Tilly	3rd Distribution	477.33
16/05/2005	British Telecom plc	3rd Distribution	141,201.21
16/05/2005	Cable & Wireless	3rd Distribution	42,434.70
16/05/2005	Capital Security (services) Ltd	3rd Distribution	7,349.11
16/05/2005	Colourmatch	3rd Distribution	31.40
16/05/2005	Central Access Systems Ltd	3rd Distribution	16.45
16/05/2005	Carrierworld Ltd	3rd Distribution	4.20
16/05/2005	Delfi Communications	3rd Distribution	104.76
16/05/2005	Event Exhibition & Design Ltd	3rd Distribution	62.04
16/05/2005	Elite Office Cleaning Co Ltd	3rd Distribution	145.89
16/05/2005	Energis Communications Ltd	3rd Distribution	9,926.92
16/05/2005	Endeavour Consulting	3rd Distribution	10.50
16/05/2005	Fibernet UK Ltd	3rd Distribution	703.12
16/05/2005	Greenwood Communication Ltd	3rd Distribution	58.08
16/05/2005	Industries Asset Management	3rd Distribution	39.96
16/05/2005	Jesta Ltd	3rd Distribution	624.28
16/05/2005	Keymile Ltd	3rd Distribution	5.36
16/05/2005	S Lincoln	3rd Distribution	19.76
16/05/2005	Lifecycle Software Ltd	3rd Distribution	411.88
16/05/2005	Level 3 Communications	3rd Distribution	63.78
16/05/2005	London Electricity	3rd Distribution	504.67
16/05/2005	Macro 4 plc	3rd Distribution	750.84
16/05/2005	MCI Worldcom	3rd Distribution	865.37
16/05/2005	Medirian Electrical (Eastern) Ltd	3rd Distribution	18.57
16/05/2005	Neos Networks	3rd Distribution	156.26
16/05/2005	NCS Services (UK) Ltd	3rd Distribution	230.57
16/05/2005	Optilan International Ltd	3rd Distribution	70.79
16/05/2005	Plan-It Office Products Ltd	3rd Distribution	39.66
16/05/2005	Procure Building Services	3rd Distribution	43.62
16/05/2005	Powergen UK plc	3rd Distribution	104,800.00
16/05/2005	PSINET UK Ltd	3rd Distribution	176.25
16/05/2005	Quotex International Ltd	3rd Distribution	7,599.85
16/05/2005	National Insurance Fund	3rd Distribution	31.20
16/05/2005	Reach Global Service Ltd	3rd Distribution	1,861.09
16/05/2005	Stoke-On-Trent City Council	3rd Distribution	10.18
16/05/2005	Scottish & Southern Energy plc	3rd Distribution	74.31
16/05/2005	T-Mobile (UK) Ltd	3rd Distribution	1,273.29
16/05/2005	Telecom Support Services Ltd	3rd Distribution	275.15
16/05/2005	Trans European Technologies	3rd Distribution	11.66
16/05/2005	Thames Water Utilities Ltd	3rd Distribution	7.41
16/05/2005	United Utilities Ltd	3rd Distribution	40.54
16/05/2005	Ventura	3rd Distribution	295.80
16/05/2005	Winton Property Developments	3rd Distribution	21.37
16/05/2005	G Pragnall	3rd Distribution	77.86
16/05/2005	G Sheppard	3rd Distribution	838.35
Carried Forward			4,772,965.34

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	4,772,965.34
18/05/2005	Inland Revenue	PAYE & NI	308.93
18/05/2005	G Pragnall	3rd Distribution	75.63
03/06/2005	BDO Stoy Hayward LLP	Liquidator's Fees	18,452.60
03/06/2005	BDO Stoy Hayward LLP	Liquidators Disbursements	1,879.51
03/06/2005	BDO Stoy Hayward LLP	Vat Input	3,229.21
03/06/2005	BDO Stoy Hayward LLP	Vat Input	328.91
11/07/2005	Capital Security (Servs) Ltd	3rd Distribution	7,349.11
Carried Forward			4,804,589.24

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		5,297,761.54
Total Disbursements		4,804,589.24
	Balance £	493,172.30
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		493,172.30
3. Amount of Insolvency Services Account		0.00
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		493,172.30

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Claim against insolvent company, value uncertain

- (4) Why the winding up cannot yet be concluded

Agreement of payment of claim (above) & receipt of dividend thereon, & final

- (5) The period within which the winding up is expected to be completed

6-9 months

distribution to creditors