

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Village Investments (UK) Limited

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for the Year Ended 31 May 2015

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Village Investments (UK) Limited

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

C Stavrou
S Stavrou

SECRETARY:

P Stavrou

REGISTERED OFFICE:

South Point House
321 Chase Road
Southgate
United Kingdom
N14 6JT

REGISTERED NUMBER:

03779320 (England and Wales)

ACCOUNTANTS:

Chelepis Watson Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Village Investments (UK) Limited (Registered number: 03779320)

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Investment property	2		371,120		371,120
CURRENT ASSETS					
Debtors		585		3,942	
Cash at bank and in hand		<u>89,991</u>		<u>65,314</u>	
		90,576		69,256	
CREDITORS					
Amounts falling due within one year	3	<u>244,479</u>		<u>212,039</u>	
NET CURRENT LIABILITIES			<u>(153,903)</u>		<u>(142,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,217		228,337
CREDITORS					
Amounts falling due after more than one year	3		<u>59,302</u>		<u>74,560</u>
NET ASSETS			<u>157,915</u>		<u>153,777</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>157,914</u>		<u>153,776</u>
SHAREHOLDERS' FUNDS			<u>157,915</u>		<u>153,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

C Stavrou - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total rent receivable invoiced during the year.

Investment property

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 2006. However, this policy is in accordance with the Financial Reporting Standards for Smaller Entities and is preferred by the director in order for the accounts to give a true and fair view.

2. **INVESTMENT PROPERTY**

COST

At 1 June 2014
and 31 May 2015

NET BOOK VALUE

At 31 May 2015
At 31 May 2014

Total
£

371,120

371,120

371,120

The director is of the opinion that the cost and open market value of the investment property are the same.

3. **CREDITORS**

Creditors include an amount of £ 74,313 (31.5.14 - £ 88,896) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.15	31.5.14
	£	£
Repayable by instalments	<u>-</u>	<u>9,288</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
1	Ordinary shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.