

REGISTERED NUMBER 3779320 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Village Investments (UK) Limited

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11/03/2010

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Village Investments (UK) Limited

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for the Year Ended 31 May 2009**

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Village Investments (UK) Limited

Company Information
for the Year Ended 31 May 2009

DIRECTOR:

C Stavrou

SECRETARY:

Mr P Stavrou

REGISTERED OFFICE:

South Point House
321 Chase Road
Southgate
London
N14 6RT

REGISTERED NUMBER:

3779320 (England and Wales)

ACCOUNTANTS:

Chelepis Watson Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Village Investments (UK) Limited

Abbreviated Balance Sheet

31 May 2009

	Notes	31.5.09 £	£	31 5 08 £	£
FIXED ASSETS					
Investment property	2		371,120		371,120
CURRENT ASSETS					
Debtors		5,298		6,015	
Cash at bank and in hand		36,428		28,556	
		41,726		34,571	
CREDITORS					
Amounts falling due within one year	3	17,178		13,655	
NET CURRENT ASSETS			24,548		20,916
TOTAL ASSETS LESS CURRENT LIABILITIES			395,668		392,036
CREDITORS					
Amounts falling due after more than one year	3		301,061		312,769
NET ASSETS			94,607		79,267
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			94,606		79,266
SHAREHOLDERS' FUNDS			94,607		79,267

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Village Investments (UK) Limited

Abbreviated Balance Sheet - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

03/03/10

and were signed by

A handwritten signature in black ink, appearing to be 'C Stavrou', written over a horizontal line.

C Stavrou - Director

The notes form part of these abbreviated accounts

Village Investments (UK) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total rent receivable invoiced during the year

Investment property

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 2006. However, this policy is in accordance with the Financial Reporting Standards for Smaller Entities and is preferred by the director in order for the accounts to give a true and fair view

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2008 and 31 May 2009	371,120
NET BOOK VALUE	
At 31 May 2009	371,120
At 31 May 2008	371,120

The director is of the opinion that the cost and open market value of the investment property are the same

3 CREDITORS

Creditors include an amount of £151,709 (31 5 08 - £161,494) for which security has been given

They also include the following debts falling due in more than five years

	31.5.09 £	31 5 08 £
Repayable by instalments		
Bank loans more 5 yr by instal	91,442	109,199

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	31.5.09 £	31 5 08 £
1 Ordinary shares	1	1	1