

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Village Investments (UK) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Village Investments (UK) Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR: C Stavrou

SECRETARY: P Stavrou

REGISTERED OFFICE: South Point House
321 Chase Road
Southgate
United Kingdom
N14 6JT

REGISTERED NUMBER: 03779320 (England and Wales)

ACCOUNTANTS: Chelepis Watson Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Village Investments (UK) Limited (Registered number: 03779320)

Abbreviated Balance Sheet

31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Investment property	2		371,120		371,120
CURRENT ASSETS					
Debtors		2,275		4,841	
Cash at bank and in hand		49,538		33,518	
		51,813		38,359	
CREDITORS					
Amounts falling due within one year	3	184,542		178,538	
NET CURRENT LIABILITIES			(132,729)		(140,179)
TOTAL ASSETS LESS CURRENT LIABILITIES			238,391		230,941
CREDITORS					
Amounts falling due after more than one year	3		102,975		116,115
NET ASSETS			135,416		114,826
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			135,415		114,825
SHAREHOLDERS' FUNDS			135,416		114,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Village Investments (UK) Limited (Registered number: 03779320)

Abbreviated Balance Sheet - continued

31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

C Stavrou - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total rent receivable invoiced during the year.

Investment property

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 2006. However, this policy is in accordance with the Financial Reporting Standards for Smaller Entities and is preferred by the director in order for the accounts to give a true and fair view.

2. INVESTMENT PROPERTY

COST

At 1 June 2011
and 31 May 2012

NET BOOK VALUE

At 31 May 2012
At 31 May 2011

Total
£

371,120

371,120

371,120

The director is of the opinion that the cost and open market value of the investment property are the same.

3. CREDITORS

Creditors include an amount of £ 115,891 (31.5.11 - £ 128,377) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.12	31.5.11
	£	£
Repayable by instalments	<u>44,157</u>	<u>60,281</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12	31.5.11
			£	£
1	Ordinary shares	1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.