

Registration number 3779320

Village Investments (UK) Limited

Abbreviated accounts

for the year ended 31 May 2008



Village Investments (UK) Limited

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Village Investments (UK) Limited

**Abbreviated balance sheet
as at 31 May 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Investments	2		371,120		371,120
Current assets					
Debtors		6,015		6,582	
Cash at bank and in hand		28,556		28,344	
		<u>34,571</u>		<u>34,926</u>	
Creditors: amounts falling due within one year	3	<u>(13,655)</u>		<u>(25,154)</u>	
Net current assets			<u>20,916</u>		<u>9,772</u>
Total assets less current liabilities			392,036		380,892
Creditors: amounts falling due after more than one year	4		<u>(312,770)</u>		<u>(315,842)</u>
Net assets			<u>79,266</u>		<u>65,050</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>79,265</u>		<u>65,049</u>
Shareholders' funds			<u>79,266</u>		<u>65,050</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Village Investments (UK) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

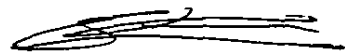
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23/10/08 and signed on its behalf by



.....
Mr. C. Stavrou
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Village Investments (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total rent receivable invoiced during the year

1.3. Investments

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 1985. However, this policy is in accordance with the Standard Accounting Practice No 19 (Accounting for investment properties) and is preferred by the director in order for the accounts to give a true and fair view

2. Fixed assets

	Investments £
Cost	
At 1 June 2007	
At 31 May 2008	371,120
Net book values	
At 31 May 2008	371,120
At 31 May 2007	371,120

The director is of the opinion that the cost and open market value of the leasehold property are the same

3. Creditors: amounts falling due within one year	2008 £	2007 £
Creditors include the following		
Secured creditors	8,984	9,499

Village Investments (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

continued

4. Creditors: amounts falling due after more than one year	2008	2007
	£	£
Creditors include the following		
Instalments repayable after more than five years	109,198	113,538
Secured creditors	<u>152,509</u>	<u>160,513</u>
5. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
6. Transactions with director		

Included in creditors falling due after more than one year is an interest free loan from the director amounting to £160,259.