

Registration number 3779320

**Village Investments (UK) Limited**

**Abbreviated accounts**

**for the year ended 31 May 2007**



# **Village Investments (UK) Limited**

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**Village Investments (UK) Limited**

**Abbreviated balance sheet  
as at 31 May 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		371,120		371,120
<b>Current assets</b>					
Debtors		6,582		6,000	
Cash at bank and in hand		28,344		13,041	
		<u>34,926</u>		<u>19,041</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(25,154)</u>		<u>(11,043)</u>	
<b>Net current assets</b>			<u>9,772</u>		<u>7,998</u>
<b>Total assets less current liabilities</b>			380,892		379,118
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(315,842)</u>		<u>(325,244)</u>
<b>Net assets</b>			<u>65,050</u>		<u>53,874</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account			65,049		53,873
<b>Shareholders' funds</b>			<u>65,050</u>		<u>53,874</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Village Investments (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 May 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14/03/08 and signed on its behalf by

  
**Mr. C. Stavrou**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Village Investments (UK) Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2. Turnover

Turnover represents the total rent receivable invoiced during the year

#### 1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

### 2. Fixed assets

	Investments £	Total £
<b>Cost</b>		
At 1 June 2006	371,120	371,120
At 31 May 2007	<u>371,120</u>	<u>371,120</u>
<b>Net book values</b>		
At 31 May 2007	<u>371,120</u>	<u>371,120</u>
At 31 May 2006	<u>371,120</u>	<u>371,120</u>

The director is of the opinion that the cost and open market value of the leasehold property are the same

### 3. Creditors: amounts falling due within one year

2007 £	2006 £
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Creditors include the following

Secured creditors	<u>9,499</u>	<u>8,501</u>
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### 4. Creditors: amounts falling due after more than one year

2007 £	2006 £
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Creditors include the following

Instalments repayable after more than five years	<u>113,538</u>	<u>130,163</u>
Secured creditors	<u>160,513</u>	<u>169,915</u>

**Village Investments (UK) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2007**

continued

<b>5. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

**6. Transactions with director**

Included in creditors falling due after more than one year is an interest free loan from the director amounting to £155,329