

**Registration number 3779320**

**Village Investments (UK) Limited**

**Abbreviated accounts**

**for the year ended 31 May 2006**

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# **Village Investments (UK) Limited**

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**Village Investments (UK) Limited**

**Abbreviated balance sheet  
as at 31 May 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		371,120		371,120
<b>Current assets</b>					
Debtors		6,000		1,913	
Cash at bank and in hand		13,041		12,447	
		<u>19,041</u>		<u>14,360</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(11,043)</u>		<u>(9,882)</u>	
<b>Net current assets</b>			<u>7,998</u>		<u>4,478</u>
<b>Total assets less current liabilities</b>			379,118		375,598
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(325,244)</u>		<u>(323,998)</u>
<b>Net assets</b>			<u>53,874</u>		<u>51,600</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		1		1
Profit and loss account			53,873		51,599
<b>Shareholders' funds</b>			<u>53,874</u>		<u>51,600</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Village Investments (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 May 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

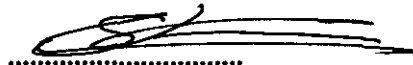
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on .....14/2/07..... and signed on its behalf by



.....  
**Mr. C. Stavrou**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Village Investments (UK) Limited

### Notes to the abbreviated financial statements for the year ended 31 May 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### 1.2. Turnover

Turnover represents the total rent receivable invoiced during the year.

##### 1.3. Investments

No depreciation is provided on the fixed asset investment property which is a departure from the provisions of the Companies Act 1985. However, this policy is in accordance with the Standard Accounting Practice No. 19 (Accounting for investment properties) and is preferred by the director in order for the accounts to give a true and fair view.

#### 2. Fixed assets

	Investments £
<b>Cost</b>	
At 1 June 2005	371,120
At 31 May 2006	<u>371,120</u>
<b>Net book values</b>	
At 31 May 2006	<u>371,120</u>
At 31 May 2005	<u>371,120</u>

The director is of the opinion that the cost and open market value of the leasehold property are the same.

#### 3. Creditors: amounts falling due within one year

	2006 £	2005 £
Creditors include the following:		
Secured creditors	<u>8,501</u>	<u>7,699</u>

# Village Investments (UK) Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2006

..... continued

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Instalments repayable after more than five years	130,163	142,347
Secured creditors	<u>169,915</u>	<u>178,699</u>
<b>5. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
<b>6. Transactions with director</b>		

C. Stavrou is a partner of S & P Group. The company received rents from S & P Group during the year amounting to £2,955.

Included in creditors falling due after more than one year is an interest free loan from the director amounting to £155,329.