

Desktop Driving Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

Desktop Driving Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Desktop Driving Limited
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Desktop Driving Limited for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Desktop Driving Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Desktop Driving Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Desktop Driving Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Desktop Driving Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Desktop Driving Limited. You consider that Desktop Driving Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Desktop Driving Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bolden & Long Chartered Accountants
36a Goring Road
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West Sussex
BN12 4AD
30 March 2016

Desktop Driving Limited
(Registration number: 03779127)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		61,575	62,837
Investments		<u>1</u>	<u>1</u>
		<u>61,576</u>	<u>62,838</u>
Current assets			
Stocks		24,269	24,700
Debtors		36,992	27,340
Cash at bank and in hand		<u>6,285</u>	<u>159</u>
		67,546	52,199
Creditors: Amounts falling due within one year		<u>(110,123)</u>	<u>(99,393)</u>
Net current liabilities		<u>(42,577)</u>	<u>(47,194)</u>
Total assets less current liabilities		18,999	15,644
Provisions for liabilities		<u>(1,284)</u>	<u>(1,387)</u>
Net assets		<u><u>17,715</u></u>	<u><u>14,257</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		18,965	18,965
Profit and loss account		<u>(1,350)</u>	<u>(4,808)</u>
Shareholders' funds		<u><u>17,715</u></u>	<u><u>14,257</u></u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 March 2016

The notes on pages 4 to 5 form an integral part of these financial statements.

Desktop Driving Limited
(Registration number: 03779127)
Abbreviated Balance Sheet at 30 June 2015
..... continued

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Mr JL Kilhams
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Desktop Driving Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset class	Depreciation method and rate
Freehold property	1% reducing balance
Fixtures & Fittings	20% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Desktop Driving Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2014	114,474	1	114,475
Additions	<u>1,111</u>	<u>-</u>	<u>1,111</u>
At 30 June 2015	<u>115,585</u>	<u>1</u>	<u>115,586</u>
Depreciation			
At 1 July 2014	51,637	-	51,637
Charge for the year	<u>2,373</u>	<u>-</u>	<u>2,373</u>
At 30 June 2015	<u>54,010</u>	<u>-</u>	<u>54,010</u>
Net book value			
At 30 June 2015	<u><u>61,575</u></u>	<u><u>1</u></u>	<u><u>61,576</u></u>
At 30 June 2014	<u><u>62,837</u></u>	<u><u>1</u></u>	<u><u>62,838</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.