

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Brown Trout Publishers Limited

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for the Year Ended 31 December 2018**

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Brown Trout Publishers Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS: Mr W M Brown
Mr A D Straw

SECRETARY: Mr W M Brown

REGISTERED OFFICE: 157 Redland Road
Redland
Bristol
BS6 6YE

REGISTERED NUMBER: 03778637 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		28,022		2,384
CURRENT ASSETS					
Stocks		142,804		133,604	
Debtors	5	704,425		901,073	
Cash at bank		207,324		365,128	
		<u>1,054,553</u>		<u>1,399,805</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,804,803</u>		<u>2,172,240</u>	
NET CURRENT LIABILITIES			<u>(750,250)</u>		<u>(772,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(722,228)</u>		<u>(770,051)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>300,000</u>		<u>300,000</u>
NET LIABILITIES			<u>(1,022,228)</u>		<u>(1,070,051)</u>
CAPITAL AND RESERVES					
Called up share capital	8		722,222		722,222
Retained earnings	9		<u>(1,744,450)</u>		<u>(1,792,273)</u>
SHAREHOLDERS' FUNDS			<u>(1,022,228)</u>		<u>(1,070,051)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

Mr A D Straw - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Brown Trout Publishers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 20% on straight line basis
Computer equipment - 33.33% on straight line basis

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 7).

4. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	6,115	116,820	122,935
Additions	29,558	2,217	31,775
At 31 December 2018	35,673	119,037	154,710
DEPRECIATION			
At 1 January 2018	6,079	114,472	120,551
Charge for year	4,469	1,668	6,137
At 31 December 2018	10,548	116,140	126,688
NET BOOK VALUE			
At 31 December 2018	25,125	2,897	28,022
At 31 December 2017	36	2,348	2,384

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	579,059	720,025
Prepayments & accrued income	125,366	181,048
	<u>704,425</u>	<u>901,073</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other loans	-	50,000
Trade creditors	1,464,454	1,163,102
Social security and other taxes	58,008	20,967
Other creditors	274,451	929,999
Accruals & deferred income	7,890	8,172
	<u>1,804,803</u>	<u>2,172,240</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	<u>300,000</u>	<u>300,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
722,222	Ordinary	£1	<u>722,222</u>	<u>722,222</u>

9. RESERVES

	Retained earnings £
At 1 January 2018	(1,792,273)
Profit for the year	47,823
At 31 December 2018	<u>(1,744,450)</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Immaginario Holding AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.