

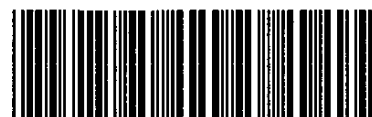
Yorkshire Water Limited

Annual Report and unaudited Financial Statements

Registered number 03778498

Year ended 31 March 2023

MONDAY



ACFQW3QQ

A07

06/11/2023

#111

COMPANIES HOUSE

Contents

Director and advisers	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the Financial Statements	6

Director and advisers

Director

K O H Smith

Company secretary

K O H Smith

Registered office

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

Director's report

The director presents the Annual Report and unaudited Financial Statements of Yorkshire Water Limited (the company) for the year ended 31 March 2023. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Principal activities and review of business developments

The principal activity of the company is that of a holding company within Kelda Holdings Limited group.

During the prior year, the company was dormant within the meaning of section 1169 of the Companies Act 2006.

Following the liquidation of the company's subsidiary Yorkshire Water Estates Limited on 21 February 2023, the investment held on the balance sheet has been fully written off and an impairment charge recognised in the profit and loss account.

It is expected in future periods the company will return to being entirely dormant.

Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

Director

The director who served during the year and up to the date of signing the Financial Statements is as follows:

K O H Smith

Director's indemnities

As permitted by the Articles of Association, the director has the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial period and is currently in force. The company also purchased and maintained throughout the financial period Directors' and Officers' liability insurance in respect of itself and its director.

Approved by the director and signed by:



K O H Smith
Director

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

28 July 2023

Profit and loss account for the year ended 31 March 2023

	Note	2023 £	2022 £
Impairment on investments in subsidiary undertakings	3	(100)	-
Loss before taxation		(100)	-
Taxation		-	-
Loss for the financial year		(100)	-

There are no other items of comprehensive income or expense in the current or prior year therefore no separate statement of other comprehensive income has been presented.

Balance sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	3	-	100
Net assets		-	100
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(100)	-
Shareholders' funds		-	100

The director states as follows:

1. For the year ended 31 March 2023 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.
2. The members have not required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.
3. The director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These unaudited Financial Statements on pages 3 to 8 were approved by the director on 28 July 2023 and were signed by:



K O H Smith
Director

Company registered number: 03778498

Statement of changes in equity for the year ended 31 March 2023

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Balance at 1 April 2022	100	-	100
Loss for the financial year	-	(100)	(100)
Balance at 31 March 2023	100	(100)	-

	Called up share capital	Profit and loss account	Total shareholders' funds
	£	£	£
Balance at 1 April 2021	100	-	100
Loss for the financial year	-	-	-
Balance at 31 March 2022	100	-	100

Notes to the Financial Statements

1. Accounting policies

The company is a private company limited by shares, incorporated in the United Kingdom (UK) under the Companies Act 2006, registered in England and Wales, and resident for tax in the UK.

The company is exempt by virtue of s400/s401/s402 subject to the small companies regime of the Companies Act 2006 from the requirement to prepare group Financial Statements. These Financial Statements present information about the company as an individual undertaking and not about its group.

These Financial Statements were prepared in accordance with Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102). The presentation currency of these Financial Statements is £ sterling.

The company's ultimate parent undertaking, Kelda Holdings Limited includes the company in its consolidated Financial Statements. The consolidated Financial Statements of Kelda Holdings Limited are prepared in accordance with International Financial Reporting Standards as issued by the IASB and are available to the public and may be obtained from Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ. In these Financial Statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key management personnel compensation.

As the consolidated Financial Statements of Kelda Holdings Limited include the equivalent disclosures, the company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments*.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these Financial Statements.

There are no judgements made by the director, in the application of these accounting policies that have significant effect on the Financial Statements and estimates with a significant risk of material adjustment in the next year.

Measurement convention

The Financial Statements are prepared on the historical cost basis.

Basic financial instruments

Investments in subsidiaries

Investments in subsidiaries are carried at cost less impairment.

2. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the director of the company during the current and preceding year.

Notes to the Financial Statements *(continued)*

3. Investments

	Shares in group undertakings £
Cost	
At 1 April 2022 and 31 March 2023	<u>100</u>
Provisions	
At 1 April 2022	-
Provided in the year	<u>(100)</u>
At 31 March 2023	<u>(100)</u>
Net book value	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>100</u>

The company has the following investment in a subsidiary whose registered office is Western House, Halifax Road, Bradford, West Yorkshire BD6 2SZ:

	Country of incorporation	Class of shares held	Ownership 2023 %	Ownership 2022 %
Yorkshire Water Estates Limited	England & Wales	Ordinary	-	100

During the year, Yorkshire Water Estates Limited was dissolved and the investment held by Yorkshire Water Limited was subsequently impaired in full.

4. Called up share capital

	2023 £	2022 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

	Authorised 2023 £	Allotted, called up and fully paid 2023 £	Authorised 2022 £	Allotted, called up and fully paid 2022 £
Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>

Notes to the Financial Statements *(continued)*

5. Ultimate parent company and ultimate controlling party

The company's immediate parent undertaking is Kelda Group Limited. The ultimate parent company and controlling party is Kelda Holdings Limited, incorporated in Jersey and resident for tax in the UK. In the opinion of the director there is no controlling party.

The largest group in which the results of the company are consolidated is that headed by Kelda Holdings Limited, the registered office of which is 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands. The smallest group in which they are consolidated is that headed by Kelda Eurobond Co Limited, the registered office of which is the same as that of the company. The consolidated Financial Statements of these groups are available to the public and may be obtained from the Company Secretary, Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ.