

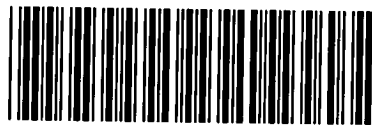
Yorkshire Water Limited

Annual report and unaudited financial statements

Registered number 3778498

Year ended 31 March 2019

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Contents

Directors and advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

Directors and advisers

Director

K O H Smith

Company secretary

K O H Smith

Registered office

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

Directors' report

The directors present their report and unaudited financial statements of the company for the year ended 31 March 2019.

Principal activities and review of business developments

The principal activity of the company is that of a holding company within Kelda Holdings Limited group.

During the current and prior year, the company was dormant within the meaning of section 1169 of the Companies Act 2006.

Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

Directors

The directors who served during the year and up to the date of signing the financial statements are as follows:

K O H Smith (appointed 8 October 2018)

E M Barber (resigned 8 October 2018)

A W M White (resigned 5 July 2019)

Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial period and is currently in force. The company also purchased and maintained throughout the financial period Directors' and Officers' liability insurance in respect of itself and its directors.

On behalf of the board



K O H Smith
Director

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

31 July 2019

Balance sheet
as at 31 March 2019

	<i>Note</i>	2019 £	2018 £
Fixed assets			
Investments	4	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

The directors state as follows:

1. For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements on pages 3 to 5 were approved by the board of directors on 31 July 2019 and were signed on its behalf by:



K O H Smith
Director

Company registered number: 3778498

Notes to the financial statements

1. Accounting policies

Yorkshire Water Limited (the "company") is a private company limited by shares and incorporated and resident for tax in the UK.

The company is exempt by virtue of s400/s401/s402 subject to the small companies regime of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

The company's ultimate parent undertaking, Kelda Holdings Limited includes the company in its consolidated financial statements. The consolidated financial statements of Kelda Holdings Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key management personnel compensation.

As the consolidated financial statements of Kelda Holdings Limited include the equivalent disclosures, the company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments*.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

Measurement convention

The financial statements are prepared on the historical cost basis.

Basic financial instruments

Investments in subsidiaries

Investments in subsidiaries are carried at cost less impairment.

2. Profit and loss account

The company has not traded during the year. Therefore, the company has made neither profits nor losses and no profit and loss account has been presented.

3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

Notes to the financial statements (continued)

4. Fixed asset investments

	Shares in group undertakings £
Cost and net book value at 1 April 2018 and 31 March 2019	100

The company has the following investment in a subsidiary whose registered office is Western House, Halifax Road, Bradford, West Yorkshire BD6 2SZ:

	Country of incorporation	Class of shares held	Ownership 2019 %	Ownership 2018 %
Yorkshire Water Estates Limited	England & Wales	Ordinary	100	100

5. Called up share capital

	2019 £	2018 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100

	Authorised 2019 £	Allotted, called up and fully paid 2019 £	Authorised 2018 £	Allotted, called up and fully paid 2018 £
Ordinary shares of £1 each	1,000	100	1,000	100

6. Ultimate parent company and ultimate controlling party

The company's immediate parent undertaking is Kelda Group Limited. The ultimate parent company and controlling party is Kelda Holdings Limited, incorporated in Jersey and resident for tax in the UK. In the opinion of the directors there is no controlling party.

The largest group in which the results of the company are consolidated is that headed by Kelda Holdings Limited, the registered office of which is 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands. The smallest group in which they are consolidated is that headed by Kelda Eurobond Co Limited, the registered office of which is the same as that of the company. The consolidated financial statements of these groups are available to the public and may be obtained from the Company Secretary, Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ.