

**Yorkshire Water Limited**

**Annual report and unaudited financial statements**

**Registered number 3778498**

**Year ended 31 March 2017**

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## **Directors and advisers**

### **Directors**

C Forrest  
R C Hill (resigned 1 April 2016)  
A W M White (appointed 1 April 2016)

### **Company secretary**

A W M White

### **Registered office**

Western House  
Halifax Road  
Bradford  
West Yorkshire  
BD6 2SZ

## Directors' report

The directors present their report and unaudited financial statements of the Company for the year ended 31 March 2017.

### Principal activities and review of business developments

The principal activity of the Company is that of a holding company within Kelda Holdings Limited group.

During the current and prior year, the Company was dormant within the meaning of section 1169 of the Companies Act 2006.

### Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

### Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

### Directors

The directors who served during the year and up to the date of signing the financial statements are as follows:

C Forrest

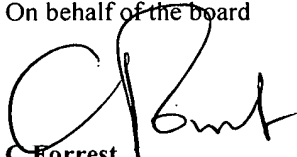
R C Hill (resigned 1 April 2016)

A W M White (appointed 1 April 2016)

### Directors' indemnities

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial period and is currently in force. The Company also purchased and maintained throughout the financial period Directors' and Officers' liability insurance in respect of itself and its directors.

On behalf of the board



C Forrest

Director

Western House  
Halifax Road  
Bradford  
West Yorkshire  
BD6 2SZ

11<sup>th</sup> September 2017

## Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

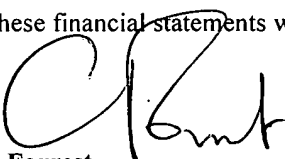
**Balance Sheet**  
*as at 31 March 2017*

	<i>Note</i>	<b>2017</b> £	<b>2016</b> £
<b>Fixed assets</b>			
Investments	5	<u>100</u>	<u>100</u>
<b>Net assets</b>		<u><u>100</u></u>	<u><u>100</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	<u>100</u>	<u>100</u>
<b>Shareholders' funds</b>		<u><u>100</u></u>	<u><u>100</u></u>

The directors state as follows:

1. For the above period the Company was entitled to the exemption from auditing its accounts conferred by section 480 of the Companies Act 2006.
2. Members have not required the Company to obtain an audit for the above period in accordance with section 478 of the Companies Act 2006.

These financial statements were approved by the board of directors on 11<sup>th</sup> September 2017 and were signed on its behalf by:

  
**C Forrest**  
Director

Company registered number: 3778498

## Notes to the financial statements *(continued)*

### 1. Accounting policies

Yorkshire Water Limited (the "Company") is a private company limited by shares and incorporated and domiciled in the UK.

The Company is exempt by virtue of s400/s401/s402 subject to the small companies regime of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, Kelda Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Kelda Holdings Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

As the consolidated financial statements of Kelda Holdings Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- The disclosures required by FRS 102.11 *Basic Financial Instruments*.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

#### *Measurement convention*

The financial statements are prepared on the historical cost basis.

#### *Basic financial instruments*

##### *Investments in subsidiaries*

These are separate financial statements of the Company. Investments in subsidiaries are carried at cost less impairment.

### 2. Profit and loss account

The Company has not traded during the year. Therefore, the Company has made neither profits nor losses and no profit and loss account has been presented.

### 3. Staff numbers and costs

The monthly average number of persons employed by the Company during the year was nil (2016: nil).

### 4. Directors' remuneration

All the directors are employees, or directors, of other group undertakings and are remunerated by the relevant undertaking and received no emoluments in respect of their services to the Company (2016: £nil).

## Notes to the financial statements (continued)

### 5. Fixed asset investments

	Shares in group undertakings £
<i>Cost and Net book value</i>	
At beginning and end of year	<u>100</u>

The Company has the following investments in subsidiaries:

	Country of incorporation	Class of shares held	Ownership 2017 %	Ownership 2016 %
Yorkshire Water Estates Limited	England & Wales	Ordinary	100	100

### 6. Capital and reserves

	2017 £	2016 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

	Authorised 2017 £	Allotted, called up and fully paid 2017 £	Authorised 2016 £	Allotted, called up and fully paid 2016 £
Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>

### 7. Ultimate parent company and parent company of larger group

The Company's immediate parent undertaking is Kelda Group Limited. The ultimate parent company and controlling party is Kelda Holdings Limited.

The smallest group in which the results of the Company are consolidated and made publicly available is that headed by Kelda Eurobond Co Limited, incorporated in England and Wales. The largest group in which the results of the Company are consolidated and made publicly available is that headed by Kelda Holdings Limited, incorporated in Jersey. No other publicly available group financial statements include the results of the Company. The consolidated financial statements of this group may be obtained from the Company Secretary, Western House, Halifax Road, Bradford, West Yorkshire, BD6 2SZ.