

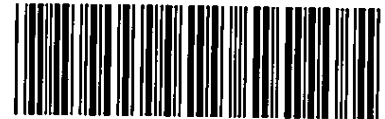
Registered No: 3778498

Yorkshire Water Limited

Report and Financial Statements

31 March 2009

TUESDAY



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COMPANIES HOUSE

Yorkshire Water Limited

Registered No: 3778498

Directors

A M Bainbridge
S D McFarlane

Secretary

R C Hill

Registered office

Western House
Halifax Road
Bradford
West Yorkshire
BD6 2SZ

Directors' report

The directors' present their report and the unaudited financial statements for the year ended 31 March 2009.

Principal activities and review of the company

The principal activity of the company is the holding of shares in subsidiary companies.

Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

Directors

The directors of the company during the year ended 31 March 2009 are as listed on page 1.

By order of the board



R C Hill
Secretary

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 31 March 2009

	2009 £	2008 £
Net assets	100	100
	<u> </u>	<u> </u>
Capital and reserves	100	100
	<u> </u>	<u> </u>

The directors state as follows:

1. For the above period the company was entitled to the exemption from auditing its accounts conferred by section 249A(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit for the above period in accordance with section 249B(2) of the Companies Act 1985.
3. The directors acknowledge their responsibilities for:
 - ensuring the company keeps accounting records to comply with section 221 of the Companies Act 1985; and
 - preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 and 5 were approved by the board of directors and were signed on its behalf by:



S. D. McFarlane
Director

Notes to the financial statements

at 31 March 2009

1. Accounting policies

Basis of accounting

The financial statements of the Company are prepared under the historical cost convention in compliance with all applicable accounting standards (Financial Reporting Standards 'FRS', Statement of Standard Accounting Practice 'SSAP' and Urgent Issues Task Force abstract 'UITF') and, except where otherwise stated in the notes to the financial statements, with the Companies Act 1985.

The accounting policies have been reviewed in accordance with the requirements of FRS 18. The directors consider that the accounting policies set out below remain most appropriate to the company's circumstances, have been consistently applied and are supported by reasonable and prudent estimates and judgements.

2. Profit and loss account

The company has not traded during the year. Therefore, the company has made neither profits nor losses and no profit and loss account has been presented.

3. Directors' emoluments

No director received any emoluments for services as directors of Yorkshire Water Estates Limited (2008 - £nil).

4. Staff numbers

The average number of persons employed by the company during the year, excluding directors, was nil (2008 - nil).

5. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2009	2008	2009	2008
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100

6. Cash flow statement

The company is a wholly owned subsidiary of Kelda Group Limited and is included in the consolidated financial statements of Kelda Holdco Limited, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996).

7. Ultimate parent undertaking

The company's immediate parent company is Kelda Group Limited. The company's ultimate parent company and controlling party is Kelda Holdings Limited, a company registered in Jersey. Kelda Holdco Limited, a company registered in England and Wales, is the parent undertaking of the smallest group to consolidate these accounts. Kelda Eurobond Co Limited, a company registered in England and Wales, is the largest UK group to consolidate these accounts. Copies of the group financial statements may be obtained from the Company Secretary, Kelda Eurobond Co Limited, Western House, Halifax Road, Bradford BD6 2SZ.