

Company Registration Number : 3777924

FARM COMMUNICATIONS LIMITED

Abbreviated Accounts

Year ended 31 December 2000



FARM COMMUNICATIONS LIMITED

Abbreviated Balance Sheet At 31 December 2000

	Note	2000 £	7 months to December 1999 £
Fixed assets			
Tangible assets	1	34,510	7,433
		34,510	7,433
Current assets			
Work in progress		3,500	1,000
Debtors		268,282	105,844
Cash in hand		87	79
		271,869	106,923
Creditors			
Amounts falling due within one year		(303,291)	(115,129)
Net current assets		(31,422)	(8,206)
Total assets less current liabilities		3,088	(773)
Capital and reserves			
Called up share capital	2	1,000	2
Profit and loss account		2,088	(775)
Total equity shareholders' funds		3,088	(773)

The Directors are satisfied that the Company is entitled to exemption from provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for :

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Approved by the Board on 15 May 2001 and signed on its behalf by :

RSmith

M McLauchlan

)

) Directors

Retort
M. M. Lauch

FARM COMMUNICATIONS LIMITED

Statement of Accounting Policies Year ended 31 December 2000

Accounting convention

The accounts have been prepared under the historical cost basis of accounting.

Going concern

The accounts have been prepared on a going concern basis as the directors believe the necessary finance will be made available in the foreseeable future to enable the Company to meet its liabilities as they fall.

Depreciation

Depreciation is provided annually on a straight line basis over the estimated useful lives of fixed assets.
The principal rates in use are :

Fixtures and fittings	4 years to 7 years
Leasehold improvements	5 years

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made using the liability method for deferred taxation which, in the opinion of the Directors, is anticipated to be payable in the foreseeable future.

Operating leases

Rental costs and income under operating leases are charged in the profit and loss account as this occurs.

FARM COMMUNICATIONS LIMITED

Notes on the Accounts At 31 December 2000

		Total £
1 Tangible fixed assets		
Cost		
At 01 January 2000		8,133
Additions		34,909
Disposals		(2,791)
At 31 December 2000		40,251
Depreciation		
At 01 January 2000		700
Provided during the year		5,592
Disposals		(551)
At 31 December 2000		5,741
Net book value		
At 31 December 2000		34,510
At 31 December 1999		7,433
	2000 £	7 months to December 1999 £
2 Share capital		
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	2

During the year to 31 December 2000, the Company issued 998 ordinary shares at par value.
As at 31 December 2000 the shares in issue remain unpaid.