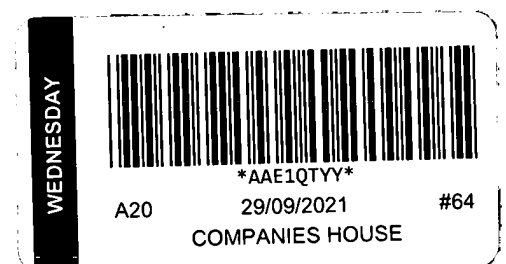


**FARM COMMUNICATIONS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**



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**FARM COMMUNICATIONS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Mark Bentley John Stuart Rowley Mark Scott
<b>Registered number</b>	03777924
<b>Registered office</b>	Queens House 8-9 Queen Street London EC4N 1SP

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**FARM COMMUNICATIONS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Directors present their report and the financial statements for the year ended 31 December 2020.

**Principal activity**

The Company was dormant throughout the period.

**Directors**

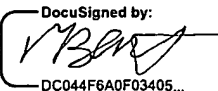
The Directors who served during the year and up to the date of signing of the financial statements were:

Mark Bentley  
John Stuart Rowley  
Mark Scott

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:  


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**Mark Bentley**

Director

Date: 24 September 2021

**FARM COMMUNICATIONS LIMITED**  
**REGISTERED NUMBER: 03777924**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Trade and other receivables	2	214,676	214,676
Creditors: amounts falling due within one year	3	(435,085)	(435,085)
<b>Net liabilities</b>		<u>(220,409)</u>	<u>(220,409)</u>
<b>Capital and reserves</b>			
Called up share capital		875	875
Other reserves		22	22
Profit and loss account		(221,306)	(221,306)
<b>Total shareholders' deficit</b>		<u>(220,409)</u>	<u>(220,409)</u>

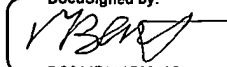
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 DC044F6A0F03405...

**Mark Bentley**

Director

Date: 24 September 2021

The notes on pages 3 to 5 form part of these financial statements.

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**FARM COMMUNICATIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

**1.2 Financial reporting standard 101 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share based payment
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held For Sale and Discontinued Operations
- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
  - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
  - paragraph 50 of IAS 41 Agriculture
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

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**FARM COMMUNICATIONS LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**


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**1. Accounting policies (continued)****1.3 Income statement**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The Company has no employees and the directors received no specific emoluments for their services to the Company.

**1.4 Trade receivables**

Trade receivables are amounts due from customers for goods and services performed in the ordinary course of business. They are generally due for settlement within 30 to 60 days and are therefore classified as current assets. Trade receivables are recognised initially at the amount of consideration that is unconditional. The Company holds trade receivables with the objective of collecting the contractual cash flows and so it measures them subsequently at amortised cost using the effective interest method less allowance.

**1.5 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**2. Trade and other receivables**

	2020 £	2019 £
Amounts owed by group undertakings	<u>214,676</u>	<u>214,676</u>

Amounts owed by group undertakings are unsecured and repayable on demand. Funding balances carry interest at 1.50%.

**3. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Amounts owed to group undertakings	<u>435,085</u>	<u>435,085</u>

Amounts owed to group undertakings are unsecured and repayable on demand. Funding balances carry interest at 1.50%.

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**FARM COMMUNICATIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**4. Controlling party**

As at 31 December 2020, the immediate parent undertaking and controlling party was Cello Health Limited, a company incorporated in the United Kingdom. The ultimate parent undertaking and controlling party was Value Demonstration UK Holdings Limited, a company incorporated in the United Kingdom. Value Demonstration UK Holdings Limited is the largest and smallest group into which the entity has been consolidated for the period ended 31 December 2020. Consolidated financial statements have been drawn up for Value Demonstration UK Holdings Limited and are available from the following address:

Value Demonstration UK Holdings Limited  
Queens House  
8-9 Queen Street  
London  
EC4N 1SP