

Company Registration Number : 3777924

FARM COMMUNICATIONS LIMITED
(Formerly Brookmede Limited)

Abbreviated Accounts

For the period ended 31 December 1999



FARM COMMUNICATIONS LIMITED

Abbreviated Balance Sheet At 31 December 1999

	Note	7 months to 31 December 1999 £
Fixed assets		
Tangible assets	1	7,433
		7,433
Current assets		
Work in progress		1,000
Debtors		105,844
Cash in hand		79
		106,923
Creditors		
Amounts falling due within one year		(115,129)
Net current liabilities		(8,206)
Total assets less current liabilities		(773)
		(773)
Capital and reserves		
Called up share capital	2	2
Profit and loss account		(775)
Total equity shareholders' funds		(773)

The Directors are satisfied that the Company is entitled to exemption from provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for :

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 May 2001 and signed on its behalf by :

R Smith

M McLauchlan

)
) Directors



FARM COMMUNICATIONS LIMITED

Statement of Accounting Policies For the period ended 31 December 1999

Accounting convention

The accounts have been prepared under the historical cost basis of accounting.

Going concern

The accounts have been prepared on a going concern basis as the directors believe the necessary finance will be made available in the foreseeable future to enable the Company to meet its liabilities as they fall.

Depreciation

Depreciation is provided annually on a straight line basis over the estimated useful lives of fixed assets.
The principal rate in use is :

Fixtures and fittings

4 years to 7 years

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made using the liability method for deferred taxation which, in the opinion of the Directors, is anticipated to be payable in the foreseeable future.

Operating leases

Rental costs and income under operating leases are charged in the profit and loss account as this occurs.

FARM COMMUNICATIONS LIMITED

Notes on the Accounts At 31 December 1999

	Total £
1 Tangible fixed assets	
Cost	
Additions	8,133
At 31 December 1999	8,133
Depreciation	
Provided during the year	700
At 31 December 1999	700
Net book value	
At 31 December 1999	<u>7,433</u>
	7 months to 31 December 1999 £
2 Share capital	
Authorised	
Ordinary shares of £1 each	<u>1,000</u>
Allotted and called up	
Ordinary shares of £1 each	<u>2</u>