

# Earley Music Limited

Report of the Directors and  
Unaudited Financial Statements  
Year Ended 31 August 2018

SATURDAY



A11 \*A7LBX4L4\* #280  
22/12/2018  
COMPANIES HOUSE

**EARLEY MUSIC LIMITED**  
**Earley Music Centre**

**INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of Earley Music Limited for the year ended 31 August 2018.

This report includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

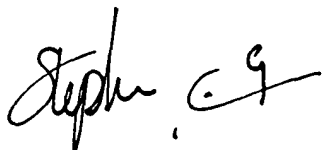
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 336 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Cox

Tilehurst  
Reading  
Berkshire

# **Earley Music Limited**

## **Contents of the Financial Statements for the Year Ended 31 August 2018**

	Page
Contents	1
Company Information	2
Report of the Directors	3
Balance Sheet	4
Income & Expenditure Account	5
Notes to the Financial Statements	6
PSC Register	7

## **Earley Music Limited**

### **Company Information for the Year Ended 31 August 2018**

#### **Directors**

Mr Philip Stanley Rogers  
Mr Donald Christopher Dobby

#### **Company Secretary**

Mr Donald Christopher Dobby

#### **Registered Office**

14 Lytham End  
Tilehurst  
Reading  
RG31 6FG

#### **Registered Number**

03777653 (England and Wales)

## **Earley Music Limited**

### **Report of the Directors**

The Directors present their report together with the financial statements of the company for the year ended 31 August 2018.

### **Principal Activity**

The principal activity of the company was that of a Music School.

### **Directors**

The Directors for the year under review were:-

Mr P S Rogers  
Mr D C Dobby

### **Secretary**

Mr D C Dobby

### **Accounts**

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2018 the company was entitled to exemption under Section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for:- (i) Ensuring the company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

### **Signed on Behalf of the Board of Directors:-**

Mr P Rogers  
Director

Date.....

7/11/2018

Mr D Dobby

# Earley Music Limited

## Balance Sheet as at 31 August 2018

	Current Year		Previous Year	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible		0.00		0.00
Intangible		0.00		0.00
<b>Current Assets</b>				
Debtors		0.00		0.00
Cash at Bank	58,914.05		47,199.40	
	<u>58,914.05</u>		<u>47,199.40</u>	
<b>Current Liabilities</b>				
Creditors:				
Amounts falling due within one year	5,856.68		3,937.70	
PAYE Due to HMRC	0.00			
	<u>5,856.68</u>		<u>3,937.70</u>	
Current Assets less Current Liabilities		53,057.37		43,261.70
<b>Total Net Assets</b>		<u><u>53,057.37</u></u>		<u><u>43,261.70</u></u>
<b>Reserves</b>				
Unrestricted Funds		53,057.37		43,261.70
Restricted Funds		0.00		0.00
<b>Total Charity Funds</b>		<u><u>53,057.37</u></u>		<u><u>43,261.70</u></u>

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed of behalf of the Board of Directors:-



Mr P Rogers

Mr D C Dobby

Date 7/11/2018

# Earley Music Limited

## Income and Expenditure Account for year 1 September 2017 to 31 August 2018

	Current Year		Previous Year	
Income	£	£	£	£
Fees	£101,907.10		£94,212.86	
Exams	£2,855.00		£3,038.00	
Bands	£204.88		£271.00	
Sundries	£3,953.98		£0.00	
		£108,920.96		£97,521.86
<b>Expenditure</b>				
Team Fees	£81,122.43		£80,550.19	
Exams	£2,855.00		£3,038.00	
Bands	£180.00		£325.00	
Music	£200.22		£965.31	
Rent	£11,196.36		£8,566.77	
		<u>£95,554.01</u>		<u>£93,445.27</u>
<b>Gross Profit</b>		£13,366.95		£4,076.59
Phone	£185.50		£180.00	
Stationery	£98.33		£42.97	
Insurance	£808.93		£665.40	
Accountancy	£666.80		£500.00	
Repairs/Replacements	£549.40		£633.07	
Coy Exp	£495.94		£1,705.25	
Sundries	£434.05		£31.35	
IT Update admin	£0.00		£0.00	
Bad Debt - Virdi	£184.20			
Bad Debt - Kang	£162.00			
		<u>£3,585.15</u>		<u>£3,758.04</u>
		£9,781.80		£318.55
<b>Interest Rec'd</b>		<u>£13.87</u>		<u>£5.69</u>
		£9,795.67		£324.24
Depreciation		£0.00		£3,620.00
<b>Net Profit</b>		<u>£9,795.67</u>		<u>-£3,295.76</u>
<b>Balance b/f from Previous Period</b>		£43,261.70		£46,557.46
<b>Balance c/f to Next Period</b>		<u><u>£53,057.37</u></u>		<u><u>£43,261.70</u></u>

## **Earley Music Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2018**

#### **Accounting Policies**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2018 the company was entitled to exemption under Section 477(2) of the Companies Act 2006.

#### **Income**

The Income of the company derives principally from tuition fees.

#### **Taxation**

The Company is a Registered Charity and is not liable to Corporation Tax.

#### **Liability of Members**

The company is limited by guarantee and does not have a share capital.

These notes form part of the financial statements.



**Earley Music Limited - Register of PSC's (people with significant control)**

**Name & Postion**

**Description**

**Donald Christopher Dobby**

Director

Company Secretary

Centre Director (joint)

Vice Chair Management Committee

Preparation of Accounts, Submission of all returns and Final Accounts

Timetabling, Administration, Financial Management, Complaints.

**Phillip Stanley Rogers**

Director (Unpaid)

Chair Management Comtee

Unpaid

All matters relating to the Management Committee. Administration. Complaints

**Taryn Deane**

Centre Director (joint)

Teacher

All matters relating to Musical Issues. Teaching, Examinations. Complaints.

Teaches a limited timetable of students.