

Earley Music Limited

Report of the Directors and Unaudited Financial Statements Year Ended 31 August 2017



03777653.

Earley Music Limited

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Earley Music Limited

Company Information for the Year Ended 31 August 2017

Directors

Mr Philip Stanley Rogers
Mr Donald Christopher Dobby

Company Secretary

Mr Donald Christopher Dobby

Registered Office

14 Lytham End
Tilehurst
Reading
RG31 6FG

Registered Number

03777653 (England and Wales)

Earley Music Limited

Report of the Directors

The Directors present their report together with the financial statements of the company for the year ended 31 August 2017.

Principal Activity

The principal activity of the company was that of a Music School.

Directors

The Directors for the year under review were:-

Mr P S Rogers
Mr D C Dobby

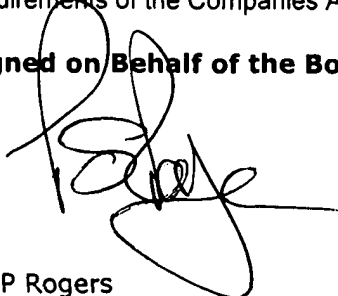
Secretary

Mr D C Dobby

Accounts

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2017 the company was entitled to exemption under Section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for:- (i) Ensuring the company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on Behalf of the Board of Directors:-



Mr P Rogers
Director



Mr D Dobby

Date 24/1/2018

Earley Music Limited

Balance Sheet as at 31 August 2017

	Current Year		Previous Year	
	£	£	£	£
Fixed Assets				
Tangible		0.00		500.00
Intangible		0.00		3,120.00
Current Assets				
Debtors		0.00		12.00
Cash at Bank		47,199.40		51,343.62
		<u>47,199.40</u>		<u>51,355.62</u>
Current Liabilities				
Creditors:				
Amounts falling due within one year		3,937.70		8,418.16
		<u>3,937.70</u>		<u>8,418.16</u>
Current Assets less Current Liabilities		43,261.70		42,937.46
Total Net Assets		<u><u>43,261.70</u></u>		<u><u>46,557.46</u></u>
Reserves				
Unrestricted Funds		43,261.70		46,557.46
Restricted Funds		0.00		
Total Charity Funds		<u><u>43,261.70</u></u>		<u><u>46,557.46</u></u>

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors:-

Mr P Rogers

Date

24/1/2018

Mr D C Dobby

Earley Music Limited

Income and Expenditure Account for year 1 September 2016 to 31 August 2017

	Current Year		Previous Year	
Income	£	£	£	£
Fees	£94,212.86		£98,810.75	
Exams	£3,038.00		£2,583.50	
Bands	£271.00		£330.00	
Sundry	£0.00		£4.05	
		£97,521.86		£101,728.30
Expenditure				
Team Fees	£80,550.19		£77,835.68	
Exams	£3,038.00		£2,583.50	
Bands	£325.00		£270.00	
Music	£965.31		£487.70	
Rent	£8,566.77		£9,477.20	
		<u>£93,445.27</u>		<u>£90,654.08</u>
Gross Profit		£4,076.59		£11,074.22
Phone	£180.00		£180.00	
Stationery	£42.97		£408.01	
Insurance	£665.40		£630.84	
Accountancy	£500.00		£600.00	
Repairs/Replacements	£633.07		£1,164.99	
Coy Exp	£1,705.25		£381.86	
Sundry	£31.35		£452.80	
IT Update admin	£0.00		£1,000.50	
		<u>£3,758.04</u>		<u>£4,819.00</u>
		£318.55		£6,255.22
Interest Received		<u>£5.69</u>		<u>£12.37</u>
		£324.24		£6,267.59
Depreciation		£3,620.00		£3,747.00
Net Profit		<u>-£3,295.76</u>		<u>£2,520.59</u>
Balance b/f from Previous Period		£46,557.46		£44,036.87
Balance c/f to Next Period		<u><u>£43,261.70</u></u>		<u><u>£46,557.46</u></u>

Earley Music Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Accounting Policies

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2017 the company was entitled to exemption under Section 477(2) of the Companies Act 2006.

Income

The Income of the company derives principally from tuition fees.

Taxation

The Company is a Registered Charity and is not liable to Corporation Tax.

Liability of Members

The company is limited by guarantee and does not have a share capital.

These notes form part of the financial statements.

Earley Music Limited - Register of PSC's (people with significant control)

<u>Name & Postion</u>	<u>Description</u>
Donald Christopher Dobby Director Company Secretary Centre Director (joint) Vice Chair Management Committee	Finance and Administration Preparation of Accounts, Submission of all returns and Final Accounts Timetabling, Administration, Financial Management, Complaints.
Phillip Stanley Rogers Director (Unpaid) Chair Management Comtee	Unpaid All matters relating to the Management Committee. Administration. Complaints
Taryn Deane Centre Director (joint) Teacher	All matters relating to Musical Issues. Teaching, Examinations. Complaints. Teaches a limited timetable of students.

EARLEY MUSIC LIMITED
Earley Music Centre

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of Earley Music Limited for the year ended 31 August 2017.

This report includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 336 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Cox ACMA CGMA

Tilehurst
Reading
Berkshire