

Q.1 for filing

Earley Music Limited

Report of the Directors and
Financial Statements
Year Ended 31 August 2013



Earley Music Limited

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Earley Music Limited

Company Information for the Year Ended 31 August 2013

Directors

Mr Philip Stanley Rogers
Mr Donald Christopher Dobby

Company Secretary

Mr Donald Christopher Dobby

Registered Office

14 Lytham End
Tilehurst
Reading
RG31 6FG

Registered Number

03777653 (England and Wales)

Earley Music Limited

Report of the Directors

The Directors present their report together with the financial statements of the company for the year ended 31 August 2013.

Principal Activity

The principal activity of the company was that of a Music School.

Directors

The Directors for the year under review were:-

Mr P S Rogers
Mr D C Dobby

Secretary

Mr D C Dobby

Accounts

The accounts are prepared in accordance with the 2006 Companies Act For the Year Ended 31 August 2013 the company was entitled to exemption under Section 477(2) of the Companies Act 2006 No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 The Directors acknowledge their responsibility for - (i) Ensuring the company keeps accounting records which comply with Section 386, and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on Behalf of the Board of Directors:-


Mr P Rogers
Director


Mr D Dobby

Date

2/12/2013

Earley Music Limited

Balance Sheet as at 31 August 2013

	Current Year		Previous Year	
	£	£	£	£
Fixed Assets				
Tangible		800 00		1,148 96
Current Assets				
Debtors		0 00		0 00
Cash at Bank		46,053 58		38,442 56
		<u>46,053 58</u>		<u>38,442 56</u>
Current Liabilities				
Creditors				
Amounts falling due within one year		9,363 75		2,925 20
		<u>9,363 75</u>		<u>2,925 20</u>
 Current Assets less Current Liabilities		36,689 83		35,517 36
Total Assets		<u><u>37,489.83</u></u>		<u><u>36,666.32</u></u>
Reserves				
Profit & Loss Account		37,489 83		36,666 32
		<u><u>37,489.83</u></u>		<u><u>36,666.32</u></u>

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view of the state of affairs of the company as at the end of its financial year and of its profit and
loss for the financial year in accordance with Section 393 and which otherwise comply with the
requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to
companies subject to the small companies regime

Signed of behalf of the Board of Directors:-

Mr P Rogers

Date .

3/12/2013

Mr D C Dobby

Earley Music Limited

Income and Expenditure Account for year 1 September 2012 to 31 August 2013

Income	Current Year		Previous Year	
	£	£	£	£
Fees	£69,498 74		£70,559 10	
Exams	£2,104 50		£2,614 50	
Big Band	£0 00		£37 00	
Rent Subsidy	£0 00		£281 25	
Sundry	£7 97		£0 00	
		£71,611 21		£73,491 85
Expenditure				
Teachers	£55,029 19		£54,938 21	
Exams	£2,104 50		£2,614 50	
Big Band	£0 00		£32 00	
Music	£416 86		£110 59	
Concert	£0 00		£0 00	
		<u>£57,550 55</u>		<u>£57,695 30</u>
Gross Profit		£14,060 66		£15,796 55
Rent	£8,501 35		£8,442 00	
Stationery	£595 67		£701 08	
Insurance	£664 50		£632 82	
Accountancy	£500 00		£500 00	
Repairs/Replacements	£253 45		£862 82	
Coy Exp	£1,499 55		£597 43	
Sundry	£881 96		£66 77	
		<u>£12,896 48</u>		<u>£11,802 92</u>
		£1,164 18		£3,993 63
Interest Received		<u>£8 29</u>		<u>£35 15</u>
		£1,172 47		£4,028 78
Finance Costs		£0 00		£0 00
Depreciation		£348 96		£364 25
Net Profit		<u>£823 51</u>		<u>£3,664 53</u>
Balance b/f from Previous Period		£36,666 32		£33,001.79
Balance c/f to Next Period		<u><u>£37,489 83</u></u>		<u><u>£36,666 32</u></u>

Earley Music Limited

Notes to the Financial Statements for the Year Ended 31 August 2013

Accounting Policies

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2013 the company was entitled to exemption under Section 477(2) of the Companies Act 2006.

Income

The Income of the company derives principally from tuition fees.

Taxation

The Company is a Registered Charity and is not liable to Corporation Tax.

Liability of Members

The company is limited by guarantee and does not have a share capital.

These notes form part of the financial statements.