

03777653

# Earley Music Limited

Report of the Directors and  
Financial Statements  
Year Ended 31 August 2012



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# **Earley Music Limited**

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## **Earley Music Limited**

### **Company Information for the Year Ended 31 August 2012**

#### **Directors**

Mr Philip Stanley Rogers  
Mr Donald Christopher Dobby

#### **Company Secretary**

Mr Donald Christopher Dobby

#### **Registered Office**

14 Lytham End  
Tilehurst  
Reading  
RG31 6FG

#### **Registered Number**

03777653 (England and Wales)

## **Earley Music Limited**

### **Report of the Directors**

The Directors present their report together with the financial statements of the company for the year ended 31 August 2012

### **Principal Activity**

The principal activity of the company was that of a Music School

### **Directors**

The Directors for the year under review were -

Mr P S Rogers  
Mr D C Dobby

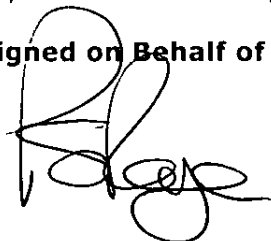
### **Secretary**

Mr D C Dobby

### **Accounts**

The accounts are prepared in accordance with the 2006 Companies Act For the Year Ended 31 August 2012 the company was entitled to exemption under Section 477(2) of the Companies Act 2006 No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 The Directors acknowledge their responsibility for - (i) Ensuring the company keeps accounting records which comply with Section 386, and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

### **Signed on Behalf of the Board of Directors:-**



Mr P Rogers  
Director



Mr D Dobby

Date

26/3/13

## Earley Music Limited

### Balance Sheet as at 31 August 2012

	Current Year		Previous Year	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible		1,148 96		364 25
<b>Current Assets</b>				
Debtors		0 00		0 00
Cash at Bank		38,442 56		34,960 24
		<u>38,442 56</u>		<u>34,960 24</u>
<b>Current Liabilities</b>				
Creditors				
Amounts falling due within one year		2,925 20		2,322 70
		<u>2,925 20</u>		<u>2,322 70</u>
Current Assets less Current Liabilities		35,517 36		32,637 54
<b>Total Assets</b>		<u><u>36,666 32</u></u>		<u><u>33,001 79</u></u>
<b>Reserves</b>				
Profit & Loss Account		36,666 32		33,001 79
		<u><u>36,666 32</u></u>		<u><u>33,001 79</u></u>

The accounts are prepared in accordance with the 2006 Companies Act  
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Section 477(2) of the Companies Act 2006. No members have required the company to  
obtain an audit of its accounts for the year in question in accordance with Section 476. The  
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view of the state of affairs of the company as at the end of its financial year and of its profit and  
loss for the financial year in accordance with Section 393 and which otherwise comply with the  
requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to  
companies subject to the small companies regime.

Signed on behalf of the Board of Directors -

Mr P Rogers

Date

26/3/13

Mr D C Dobby

# Earley Music Limited

Income and Expenditure Account for year 1 September 2011 to 31 August 2012

	Current Year		Previous Year	
Income	£	£	£	£
Fees	£70,559 10		£64,094 11	
Exams	£2,614 50		£1,650 70	
Big Band	£37 00		£0 00	
Rent Subsidy	£281 25		£417 00	
Sundry	£0 00		£140 60	
		£73 491 85		£66,302 41
<b>Expenditure</b>				
Teachers	£54,938 21		£49,478 31	
Exams	£2,614 50		£1,650 70	
Big Band	£32 00		£104 14	
Music	£110 59		£277 93	
Concert	£0 00		£0 00	
		<u>£57 695 30</u>		<u>£51,511 08</u>
<b>Gross Profit</b>		£15,796 55		£14 791 33
Rent	£8,442 00		£8 513 77	
Stationery	£701 08		£881 81	
Insurance	£632 82		£596 97	
Accountancy	£500 00		£500 00	
Repairs/Replacements	£862 82		£595 15	
Coy Exp	£597 43		£245 88	
Sundry	£66 77		£104 03	
		<u>£11,802 92</u>		<u>£11 437 61</u>
		£3,993 63		£3,353 72
<b>Interest Received</b>		<u>£35 15</u>		<u>£27 80</u>
		£4,028 78		£3,381 52
<b>Finance Costs</b>		£0 00		£0 00
<b>Depreciation</b>		£364 25		£364 25
<b>Net Profit</b>		<u>£3,664 53</u>		<u>£3,017 27</u>
<b>Balance b/f from Previous Period</b>		£33,001 79		£29,984 52
<b>Balance c/f to Next Period</b>		<u><u>£36,666 32</u></u>		<u><u>£33,001 79</u></u>

## **Earley Music Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2012**

#### **Accounting Policies**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

The accounts are prepared in accordance with the 2006 Companies Act. For the Year Ended 31 August 2012 the company was entitled to exemption under Section 477(2) of the Companies Act 2006.

#### **Income**

The Income of the company derives principally from tuition fees

#### **Taxation**

The Company is a Registered Charity and is not liable to Corporation Tax.

#### **Liability of Members**

The company is limited by guarantee and does not have a share capital

These notes form part of the financial statements