

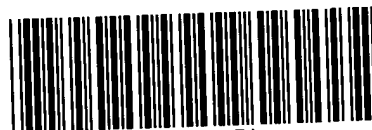
BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

Company Registration No. 3777640 (England and Wales)

THURSDAY



A16 *A49B9KLD* #377
11/06/2015
COMPANIES HOUSE

**BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)
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**BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)
INDEPENDENT AUDITORS' REPORT TO BRIGHT ENGINEERING (NORTH WEST)
LTD**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bright Engineering (North West) Ltd for the period ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Graham Wilson (Senior Statutory Auditor)
for and on behalf of Beever and Struthers**

**Chartered Accountants
Statutory Auditors**

9/6/15

Central Buildings
Richmond Terrace
Blackburn
BB1 7AP

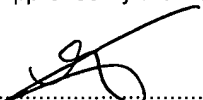
BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		626,565		624,802
Current assets					
Stocks		172,297		163,806	
Debtors		452,699		441,064	
Cash at bank and in hand		21,582		166	
		646,578		605,036	
Creditors: amounts falling due within one year	3	(711,993)		(701,288)	
Net current liabilities			(65,415)		(96,252)
Total assets less current liabilities			561,150		528,550
Creditors: amounts falling due after more than one year			(342,453)		(660,902)
Accruals and deferred income			(94,530)		(104,783)
			124,167		(237,135)
Capital and reserves					
Called up share capital	4	60,100		100	
Revaluation reserve		63,264		69,015	
Profit and loss account		803		(306,250)	
Shareholders' funds			124,167		(237,135)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/6/2015



J Hoyle.
Director

Company Registration No. 3777640

BRIGHT ENGINEERING (NORTH WEST) LTD

(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors acknowledge the company's excess of current liabilities over current assets of £65,415 (2014 - £96,252). Based on projections, which the directors firmly believe are conservatively stated, the directors consider it appropriate to prepare the accounts on a going concern basis. If the company was unable to continue to trade, adjustments would have to be made to reduce the assets to their recoverable amounts, to provide for any further liabilities that may arise, and to reclassify fixed assets and any long term liabilities as current assets and liabilities respectively.

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

Turnover is recognised when goods are despatched or made available for collection.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	8.33% on cost
Equipment	25% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after taking due allowance for obsolete or slow moving items. Cost includes the cost of purchase together with appropriate factory overheads.

1.7 Pensions

The company makes contributions on behalf of certain employees into personal pension plans. Contributions payable are charged to the profit and loss account in the period they are payable.

BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

1 Accounting policies **(continued)**

1.8 Deferred taxation

Deferred taxation arises when profits and surpluses are recognised in the financial statements in one period but are assessed to corporation tax in another.

Except where otherwise required by accounting standards, full provision without discounting is made for all timing differences which have arisen but not reversed at the balance sheet date.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

The plant and machinery was revalued on 31 March 2013 by Tallon & Associates Limited, a firm of asset valuers, in accordance with RICS Appraisal and Valuation Standards, and based on a Value of Plant and Equipment to the Business basis as defined by the International Valuation Standards Council (IVSC). The valuation has been incorporated into these financial statements.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2013	636,677
Additions	89,985
	<hr/>
At 30 September 2014	726,662
	<hr/>
Depreciation	
At 1 April 2013	11,875
Charge for the period	88,222
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At 30 September 2014	100,097
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Net book value	
At 30 September 2014	626,565
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At 31 March 2013	624,802
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £696,724 (2013 - £522,831).

BRIGHT ENGINEERING (NORTH WEST) LTD
(FORMERLY BRIGHT SPARK PRECISION ENGINEERING LTD)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	8 Ordinary shares of 25p each	2	2
	60,096 of each	60,096	96
	2 of each	2	2
		<hr/>	<hr/>
		60,100	100
		<hr/>	<hr/>

On 30 April 2014, the directors purchased 100% of the ordinary share capital from Merc Engineering U.K. Limited for consideration of £3. On 30 April 2014 the directors subscribed for 60,000 new ordinary class A shares at par value.