

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31<sup>st</sup> March 2007**  
**for**  
**BRIGHTSPARK PRECISION ENGINEERING**  
**LIMITED**



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**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

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**for the Year Ended 31st March 2007**

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**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

**Company Information**  
**for the Year Ended 31st March 2007**

**DIRECTORS:**

S M Coates  
J P Hanson

**SECRETARY**

J P Hanson

**REGISTERED OFFICE:**

3 Carr Side  
Lomeshaye Industrial Estate  
Nelson  
Lancashire  
BB9 6RS

**REGISTERED NUMBER.**

3777640 (England and Wales)

**ACCOUNTANTS**

Ford Campbell LLP  
City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**BANKERS**

National Westminster Bank Plc  
35 King William Street  
Blackburn  
Lancashire  
BB1 7DL

**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

**Abbreviated Balance Sheet**  
**31st March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		443,143		523,606
<b>CURRENT ASSETS</b>					
Stocks		11,000		5,000	
Debtors		288,299		204,605	
Cash in hand		-		16	
		<u>299,299</u>		<u>209,621</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>470,459</u>		<u>401,958</u>	
<b>NET CURRENT LIABILITIES</b>			(171,160)		(192,337)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			271,983		331,269
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(146,276)		(167,069)
<b>PROVISIONS FOR LIABILITIES</b>			(47,318)		(50,448)
<b>ACCRUALS AND DEFERRED INCOME</b>			(23,528)		(30,514)
<b>NET ASSETS</b>			<u>54,861</u>		<u>83,238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>54,761</u>		<u>83,138</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,861</u>		<u>83,238</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

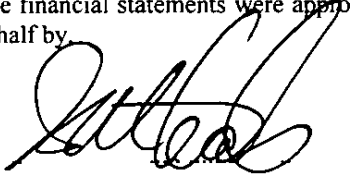
**Abbreviated Balance Sheet - continued**  
**31st March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

12/9/07.

and were signed on its



S M Coates - Director



J P Hanson - Director

The notes form part of these abbreviated accounts

**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under the hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Hire purchase and leasing commitments**

Assets obtained under the hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**BRIGHT SPARK PRECISION ENGINEERING  
LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2007**

**1 ACCOUNTING POLICIES - continued**

**Long term contracts**

Profit on contracts, irrespective of length, is taken as the work is carried out. The profit is calculated to reflect the proportion of work performed, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bears to total expected costs for that contract. Full provision is made for losses on contracts when they are first foreseen.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006	801,298
Additions	304
	<hr/>
At 31st March 2007	801,602
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<b>DEPRECIATION</b>	
At 1st April 2006	277,692
Charge for year	80,767
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At 31st March 2007	358,459
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2007	443,143
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At 31st March 2006	523,606
	<hr/>

**3 CREDITORS**

The following secured debts are included within creditors:

	31 3 07 £	31 3 06 £
Bank overdraft	223,965	159,774
Hire purchase contracts	274,053	303,076
	<hr/>	<hr/>
	498,018	462,850
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**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 07 £	31 3 06 £
2	Ordinary	£1	2	2
96	"A" Ordinary	£1	96	96
2	"B" Ordinary	£1	2	2
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

**BRIGHT SPARK PRECISION ENGINEERING**  
**LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2007**

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31st March 2007 and 31st March 2006

	31 3 07 £	31 3 06 £
<b>S M Coates</b>		
Balance outstanding at start of year	46,189	31,590
Balance outstanding at end of year	76,723	46,189
Maximum balance outstanding during year	<u>76,723</u>	<u>46,189</u>
 <b>J P Hanson</b>		
Balance outstanding at start of year	26,072	10,452
Balance outstanding at end of year	76,723	26,072
Maximum balance outstanding during year	<u>76,723</u>	<u>26,072</u>