

REGISTERED NUMBER: 3777640 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

1ST SEPTEMBER 2004 TO 31ST MARCH 2005

FOR

BRIGHT SPARK PRECISION ENGINEERING LTD



BRIGHT SPARK PRECISION ENGINEERING LTD

COMPANY INFORMATION

FOR THE PERIOD 1ST SEPTEMBER 2004 TO 31ST MARCH 2005

DIRECTORS:

S Coates
P Hanson

SECRETARY:

P Hanson

REGISTERED OFFICE:

3 Carr Side
Kirby Road
Lomeshaye Industrial Estate
Nelson
Lancashire
BB9 6RS

REGISTERED NUMBER:

3777640 (England and Wales)

ACCOUNTANTS:

Andrew Turpin & Co
Chartered Accountants
9 Station Road
Hesketh Bank
Preston
PR4 6SN

BANKERS:

National Westminster Bank Plc
35 King William Street
Blackburn
BB1 7DL

BRIGHT SPARK PRECISION ENGINEERING LTD

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		446,392		344,279
CURRENT ASSETS:					
Stocks		25,000		21,000	
Debtors		181,662		146,967	
Cash in hand		75		-	
		<u>206,737</u>		<u>167,967</u>	
CREDITORS: Amounts falling due within one year	3	<u>383,594</u>		<u>309,750</u>	
NET CURRENT LIABILITIES:			<u>(176,857)</u>		<u>(141,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			269,535		202,496
CREDITORS: Amounts falling due after more than one year	3		(121,154)		(86,804)
PROVISIONS FOR LIABILITIES AND CHARGES:			(45,967)		(29,784)
ACCRUALS AND DEFERRED INCOME:			<u>(33,275)</u>		<u>(19,225)</u>
			<u>£69,139</u>		<u>£66,683</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			69,039		66,583
SHAREHOLDERS' FUNDS:			<u>£69,139</u>		<u>£66,683</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

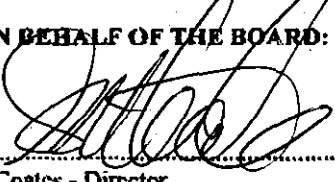
The notes form part of these abbreviated accounts

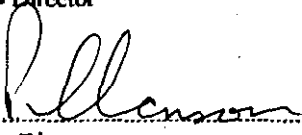
BRIGHT SPARK PRECISION ENGINEERING LTD

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
S Coates - Director


.....
P Hanson - Director

Approved by the Board on 30th August 2005

The notes form part of these abbreviated accounts

BRIGHT SPARK PRECISION ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST SEPTEMBER 2004 TO 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

BRIGHT SPARK PRECISION ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST SEPTEMBER 2004 TO 31ST MARCH 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2004	509,029
Additions	164,214
Disposals	(40,500)
	<hr/>
At 31st March 2005	632,743
	<hr/>
DEPRECIATION:	
At 1st September 2004	164,750
Charge for period	43,589
Eliminated on disposals	(21,988)
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At 31st March 2005	186,351
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NET BOOK VALUE:	
At 31st March 2005	446,392
	<hr/>
At 31st August 2004	344,279
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3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	108,885	119,370
Hire purchase contracts	231,725	180,865
	<hr/>	<hr/>
	340,610	300,235
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
900	"A" Ordinary	£1	900	900
100	"B" Ordinary	£1	100	100
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
98	"A" Ordinary	£1	98	98
2	"B" Ordinary	£1	2	2
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

BRIGHT SPARK PRECISION ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST SEPTEMBER 2004 TO 31ST MARCH 2005

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31st March 2005:

	£
S Coates	
Balance outstanding at start of period	25,223
Balance outstanding at end of period	-
Maximum balance outstanding during period	<u>54,351</u>
 P Hanson	
Balance outstanding at start of period	10,471
Balance outstanding at end of period	-
Maximum balance outstanding during period	<u>34,731</u>

BRIGHT SPARK PRECISION ENGINEERING LTD

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