

Registration number 3777468

Draig Technology Limited

Abbreviated accounts

for the year ended 31 May 2007

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Draig Technology Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Draig Technology Limited

**Abbreviated balance sheet
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,631		4,828
Current assets					
Debtors		143,446		30,492	
Cash at bank and in hand		25,825		150,136	
		<u>169,271</u>		<u>180,628</u>	
Creditors: amounts falling due within one year		<u>(18,999)</u>		<u>(22,947)</u>	
Net current assets			<u>150,272</u>		<u>157,681</u>
Net assets			<u>155,903</u>		<u>162,509</u>
Capital and reserves					
Called up share capital	3		50,002		50,002
Profit and loss account			<u>105,901</u>		<u>112,507</u>
Shareholders' funds			<u>155,903</u>		<u>162,509</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Draig Technology Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13/2/2008 and signed on its behalf by



Richard Sheppard
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Draig Technology Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 33 1/3 % straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2006	75,444
Additions	6,340
At 31 May 2007	<u>81,784</u>
Depreciation	
At 1 June 2006	70,616
Charge for year	5,537
At 31 May 2007	<u>76,153</u>
Net book values	
At 31 May 2007	<u>5,631</u>
At 31 May 2006	<u>4,828</u>

Draig Technology Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,002 Ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>
Equity Shares		
50,002 Ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>