

Company Registration No. 03777079 (England and Wales)

OASIS MERCHANDISING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

OASIS MERCHANDISING LIMITED

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OASIS MERCHANDISING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	121,145		3,936	
Cash at bank and in hand		107,903		126,510	
		<u>229,048</u>		<u>130,446</u>	
Creditors: amounts falling due within one year	4	<u>(201,651)</u>		<u>(103,049)</u>	
Net current assets			<u>27,397</u>		<u>27,397</u>
Capital and reserves					
Called up share capital	5		40		40
Capital redemption reserve			20		20
Profit and loss reserves			<u>27,337</u>		<u>27,337</u>
Total equity			<u>27,397</u>		<u>27,397</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 December 2019 and are signed on its behalf by:

Noel Gallagher
Director

Company Registration No. 03777079

OASIS MERCHANDISING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Oasis Merchandising Limited is a private company limited by shares incorporated in England and Wales. The registered office is 180 Great Portland Street, London, W1W 5QZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for merchandise net of VAT.

1.3 Financial instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2018 - 4).

OASIS MERCHANDISING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Debtors		2019	2018
		£	£
	Amounts falling due within one year:		
	Trade debtors	82,379	2,685
	Other debtors	38,766	1,251
		<u>121,145</u>	<u>3,936</u>
		<u><u>121,145</u></u>	<u><u>3,936</u></u>
4 Creditors: amounts falling due within one year		2019	2018
		£	£
	Trade creditors	2,184	2,307
	Other creditors	199,467	100,742
		<u>201,651</u>	<u>103,049</u>
		<u><u>201,651</u></u>	<u><u>103,049</u></u>
5 Called up share capital		2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	40 Ordinary shares of £1 each	40	40
		<u>40</u>	<u>40</u>
		<u><u>40</u></u>	<u><u>40</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.