# OASIS MERCHANDISING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



LD7 29/01/2009 COMPANIES HOUSE

## **OASIS MERCHANDISING LIMITED**

### **CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

#### **OASIS MERCHANDISING LIMITED**

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2008**

		2008	3	20	07
	Notes	£	£	£	3
Current assets					
Stocks		3,447		2,048	
Debtors		56,817		90,590	
Cash at bank and in hand		19,120		43,867	
		79,384		136,505	
Creditors: amounts falling due within	n				
one year		(79,324)		(136,445)	
Total assets less current liabilities			60		60
Capital and reserves					
Called up share capital	2		40		40
Other reserves			20		20
Shareholders' funds			60		60

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28th Januar 2009

Alexander McKinlay

Director

#### **OASIS MERCHANDISING LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Share capital	2008 £	2007 £
Authorised		
6,000 Ordinary shares of £1 each	<u>6,000</u>	6,000
Allotted, called up and fully paid		
40 Ordinary shares of £1 each	40	40
	Authorised 6,000 Ordinary shares of £1 each Allotted, called up and fully paid	Authorised 6,000 Ordinary shares of £1 each 6,000 Allotted, called up and fully paid