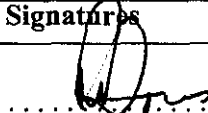
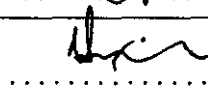
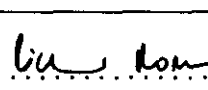
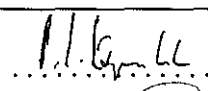
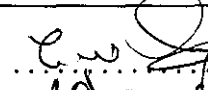
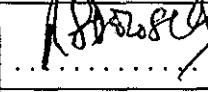
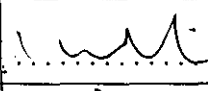



**Written Resolution**  
**of**  
**Old Broad Street Research Limited**  
**passed on 26 February 2001**

We, the undersigned, being all the members for the time being of the Company entitled to receive notice of, attend and vote at general meetings HEREBY PASS the following resolutions and agree that the said resolutions pursuant to section 381A of the Companies Act 1985 (as amended by the Companies Act 1989) shall for all purposes be as valid and effective as if the same had been passed at a general meeting of the Company duly convened and held.

**IT IS HEREBY RESOLVED THAT:**

1. the authorised share capital of the Company be increased from £425,000 to £610,000 by the creation of 20000 "A" Ordinary Shares of £1.00 each and 165,000 "B" Ordinary Shares of £1.00 each, and such shares to carry the rights and be subject to such restrictions set out in the Articles of Association of the Company.
2. by virtue of section 95(1) of the Companies Act 1985, Section 89(1) shall not apply to the allotment of shares pursuant to the authority conferred by the preceding paragraph.

Name of Members	Signatures	Date
RICHARD BASIL FRANK DOWNS		26/2/01
DAVID MICHAEL HARRIS		26/2/01
RICHARD PETER ROMER-LEE		26/2/01
PETER IAN ESPENHAHN		26/2/01
GUY NEVILLE DAWSON		26/2/01
ROBERT JOHN DOWSETT		26/2/01
GAVIN ALEXANDER FRASER LICKLEY		26/2/01
STUART RHYS STRADLING		26/2/01

