

Registration number 03776580

Froggatt Building Company Limited

Abbreviated accounts

for the year ended 31 October 2015

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Froggatt Building Company Limited

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Froggatt Building Company Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Froggatt Building Company Limited
for the year ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Froggatt Building Company Limited for the year ended 31 October 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Froggatt Building Company Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Froggatt Building Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Froggatt Building Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Froggatt Building Company Limited. You consider that Froggatt Building Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Froggatt Building Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Anderson and Co.
Chartered Accountants
Sumpter House
8 Station Road
Histon
Cambs
CB24 9LQ

29 June 2016

Froggatt Building Company Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,701		13,507
			<u>8,701</u>		<u>13,507</u>
Current assets					
Stocks		2,229		10,443	
Debtors		97,308		99,166	
Cash at bank and in hand		43		43	
		<u>99,580</u>		<u>109,652</u>	
Creditors: amounts falling due within one year	3	<u>(122,343)</u>		<u>(113,144)</u>	
Net current liabilities			<u>(22,763)</u>		<u>(3,492)</u>
Total assets less current liabilities			(14,062)		10,015
Creditors: amounts falling due after more than one year	4		<u>(2,882)</u>		<u>(6,539)</u>
Net (liabilities)/assets			<u>(16,944)</u>		<u>3,476</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(17,044)</u>		<u>3,376</u>
Shareholders' funds			<u>(16,944)</u>		<u>3,476</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Froggatt Building Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:

R. J. Froggatt

**R J Froggatt
Director**

Dated 28/6/2016

Registration number 03776580

The notes on pages 4 to 6 form an integral part of these financial statements.

Froggatt Building Company Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Froggatt Building Company Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

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1.7. Going concern

The directors have considered the going concern of the company and are of the opinion that the basis is appropriate given the ongoing funding support provided by themselves as disclosed in the related party note .

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2014	28,970	
Additions	220	
Disposals	(574)	
At 31 October 2015	<u>28,616</u>	
Depreciation		
At 1 November 2014	15,463	
On disposals	(422)	
Charge for year	4,874	
At 31 October 2015	<u>19,915</u>	
Net book values		
At 31 October 2015	<u>8,701</u>	
At 31 October 2014	<u><u>13,507</u></u>	
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>3,637</u>	<u>3,632</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>2,882</u>	<u>6,539</u>

Froggatt Building Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

5. Share capital	2015	2014
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>