

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

**Company Registration Number:
03776406 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Contents of the Financial Statements

for the Period Ended 31 December 2020

Company Information - 3

Report of the Directors - 4

Income and Expenditure Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Company Information

for the Period Ended 31 December 2020

Director:

Derrick Franks

Patricia Cowling

Margaret Stobirski

Lesley Sleigh

Registered office:

Aoug
Walton Hall
Milton Keynes
Buckinghamshire
MK7 6AA

Company Registration Number:

03776406 (England and Wales)

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Directors' Report Period Ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal Activities

Membership Organisation

Directors

The directors shown below have held office during the whole of the period from 01 January 2020 to 31 December 2020

Derrick Franks

Patricia Cowling

Margaret Stobirski

Lesley Sleigh

This report was approved by the board of directors on 15 May 2021

And Signed On Behalf Of The Board By:

Name: Margaret Stobirski

Status: Director

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Income and Expenditure Account

for the Period Ended 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		47,370	52,938
Gross surplus or (deficit)		47,370	52,938
Administrative Expenses		(47,027)	(53,744)
Other operating income		546	648
Operating surplus or (deficit)		889	(158)
Interest Receivable and Similar Income		522	538
Surplus or (deficit) before tax		1,411	380
Surplus or (deficit) for the period		1,411	380

The notes form part of these financial statements

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Total fixed assets:		-	-
Current assets			
Stocks:		55,000	55,000
Debtors:	4	247	1,087
Cash at bank and in hand:		5,481	6,505
Total current assets:		60,728	62,592
Net current assets (liabilities):		60,728	62,592
Total assets less current liabilities:		60,728	62,592
Creditors: amounts falling due after more than one year:	5	(3,455)	(7,203)
Total net assets (liabilities):		57,273	55,389

The notes form part of these financial statements

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Balance sheet continued

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Reserves			
Income and expenditure account		57,273	55,389
Members funds		<u>57,273</u>	<u>55,389</u>

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 May 2021

And Signed On Behalf Of The Board By:

Name: Margaret Stobirski

Status: Director

The notes form part of these financial statements

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Off balance sheet disclosure

No

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Prepayments and accrued income	247	1,087
Total	<u>247</u>	<u>1,087</u>

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

Notes to the Financial Statements

for the Period Ended 31 December 2020

5.Creditors: amounts falling due after more than one year

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	3,170	1,118
Other creditors	285	6,085
Total	3,455	7,203

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.