

THE ASSOCIATION OF OPEN UNIVERSITY GRADUATES

Company limited by guarantee

**Company Registration Number:
03776406 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

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for the Period Ended 31 December 2021

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Company Information

for the Period Ended 31 December 2021

Director:

Margaret Stobirski

Derrick Franks

Lesley Sleigh

Patricia Cowling

Mary Niblett

Secretary:

Lesley Sleigh

Registered office:

Aoug
Walton Hall
Milton Keynes
Buckinghamshire
MK7 6AA

Company Registration Number:

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Directors' Report Period Ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal Activities

A membership subscription Association called Association of Open University Graduates Offers 3 magazines called OMEGA per year

Directors

The directors shown below have held office during the whole of the period from 01 January 2021 to 31 December 2021

Margaret Stobirski

Derrick Franks

Lesley Sleigh

The director(s) shown below were appointed to the company during the period

Mary Niblett

20 May 2021

The director(s) shown below resigned during the period

Patricia Cowling

20 May 2021

Secretary

Lesley Sleigh

This report was approved by the board of directors on 20 May 2022

And Signed On Behalf Of The Board By:

Name: Margaret Stobirski

Status: Director

Name: Derrick Franks

Status: Director

Name: Lesley Sleigh

Status: Director

Name: Mary Niblett

Status: Director

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Income and Expenditure Account

for the Period Ended 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Turnover		44,689	47,370
Cost of sales		(0)	(0)
Gross surplus or (deficit)		44,689	47,370
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(44,643)	(47,027)
Other operating income		636	546
Operating surplus or (deficit)		682	889
Interest Receivable and Similar Income		426	522
Interest Payable and Similar Charges		(0)	(0)
Surplus or (deficit) before tax		1,108	1,411
Tax on surplus		(0)	(0)
Surplus or (deficit) for the period		1,108	1,411

The notes form part of these financial statements

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Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Total fixed assets:		-	-
Current assets			
Debtors:	4	60	247
Cash at bank and in hand:		63,874	60,481
Total current assets:		63,934	60,728
Creditors: amounts falling due within one year:	5	(302)	(3,455)
Net current assets (liabilities):		63,632	57,273
Total assets less current liabilities:		63,632	57,273
Creditors: amounts falling due after more than one year:	6	(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		63,632	57,273

The notes form part of these financial statements

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Balance sheet continued

As at 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Reserves			
Revaluation reserve:	7	55,000	55,000
Income and expenditure account		8,632	2,273
Members funds		<u>63,632</u>	<u>57,273</u>

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 May 2022

And Signed On Behalf Of The Board By:

Name: Margaret Stobirski

Status: Director

Name: Derrick Franks

Status: Director

Name: Lesley Sleigh

Status: Director

Name: Mary Niblett

Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements

for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Off balance sheet disclosure

No

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for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	0
Prepayments and accrued income	60	247
Total	<u>60</u>	<u>247</u>

Members payments that are owed to the company

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Notes to the Financial Statements

for the Period Ended 31 December 2021

5.Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	0	3,170
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	178	0
Taxation and social security	0	0
Accruals and deferred income	60	285
Other creditors	64	0
Total	302	3,455

AOUG Limited owed AOUG Trading Limited £178

AOUG membership owed £124

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for the Period Ended 31 December 2021

6.Creditors: amounts falling due after more than one year

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

7. Revaluation reserve

	2021 £
Balance at 01 January 2021	55,000
Surplus or deficit after revaluation	0
Balance at 31 December 2021	<u>55,000</u>
Investment in deposit account	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.