

BADMINTON COURT PROPERTIES LIMITED

Abbreviated Accounts

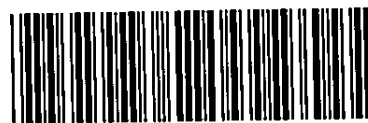
31 July 2008

Company Registration No. 3775821

Index

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2/3

FRIDAY



A8MGE8PV

A15

03/04/2009

40

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 31 JULY 2008

	<u>Note</u>	<u>£</u> <u>2008</u>	<u>£</u> <u>2007</u>
FIXED ASSETS			
Tangible assets	2	875,000	875,000
CURRENT ASSETS			
Debtors		0	0
Cash at bank and in hand		12,131	21,542
		<u>12,131</u>	<u>21,542</u>
CREDITORS: amounts falling due within one year	3	<u>39,659</u>	<u>36,922</u>
NET CURRENT LIABILITIES		<u>(27,528)</u>	<u>(15,380)</u>
Total Assets less current liabilities		<u>847,472</u>	<u>859,620</u>
CREDITORS: amounts falling due after more than one year	4	<u>(414,000)</u>	<u>(436,750)</u>
		<u>433,472</u>	<u>422,870</u>
Provisions for liabilities and charges		<u>(3,065)</u>	<u>(2,866)</u>
NET ASSETS		<u><u>£430,407</u></u>	<u><u>£420,004</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	70,000	70,000
Revaluation reserve		262,550	262,550
Profit and loss account		97,857	87,454
SHAREHOLDERS' FUNDS		<u><u>£430,407</u></u>	<u><u>£420,004</u></u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 July 2008. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements so far as applicable to the company.

Advantage is taken in the preparation of these financial statements of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

Approved by the Board of Directors on 25 March 2009.


Mr A. Mahtani
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1. PRINCIPAL ACCOUNTING POLICIESa) Convention

The accounts are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards.

b) Turnover

Turnover consists of gross rents receivable.

c) Interest receivable and payable

Interest received or paid is taken to the profit and loss account in the financial year to which it relates.

d) Depreciation

Long leasehold property is stated at the year end on the basis of open market value as explained in note 4 to the accounts.

Depreciation is not provided in respect of long leasehold investment property. The directors consider that this accounting policy, which represents a departure from statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19.

e) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made at current rates for tax deferred in respect of all material timing differences.

f) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. FIXED ASSETS

	£	£
Cost or valuation		Long Leasehold Property
At beginning of year		875,000
Revaluation		0
At end of year		<u>875,000</u>

Under the requirements of SSAP 19, investment properties need not be depreciated and accordingly no depreciation has been provided on long leasehold property. The statement does however require investment require investment property which has not been depreciated to be revalued each year. The company's long leasehold property was valued at the year end by the board of directors at open market value based on rental yield.

	£ 2008	£ 2007
Original cost of long leasehold property included at valuation:		
At start and end of year	<u>£612,450</u>	<u>£612,450</u>

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

	£ 2008	£ 2007
3. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
Bank loan (secured)	20,000	17,000
Other creditors and accruals	19,659	19,922
	<u>£39,659</u>	<u>£36,922</u>
4. <u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>		
Bank loan (secured)	414,000	436,750
	<u>£414,000</u>	<u>£436,750</u>
Bank loan (secured):		
repayable in one to two years	20,000	17,000
repayable within two to five years	394,000	419,750
	<u>£414,000</u>	<u>£436,750</u>
5. <u>CALLED UP SHARE CAPITAL</u>		
AUTHORISED : 100,000 Ordinary shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
ALLOTTED, ISSUED AND FULLY PAID : 70,000 Ordinary shares of £1 each	<u>£70,000</u>	<u>£70,000</u>