
QUAMEA LIMITED

UNAUDITED

STATUTORY ACCOUNTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2018

WEDNESDAY



A23 *A87XUMEP* 19/06/2019 #279
COMPANIES HOUSE

QUAMEA LIMITED
REGISTERED NUMBER: 03774731

BALANCE SHEET
AS AT 30 SEPTEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	12,933	12,991
		<u>12,933</u>	<u>12,991</u>
Current assets			
Debtors: amounts falling due within one year	5	522,032	483,360
Cash at bank and in hand		7,616	5,958
		<u>529,648</u>	<u>489,318</u>
Creditors: amounts falling due within one year	6	(106,946)	(108,070)
Net current assets		<u>422,702</u>	<u>381,248</u>
Total assets less current liabilities		<u><u>435,635</u></u>	<u><u>394,239</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		435,535	394,139
		<u><u>435,635</u></u>	<u><u>394,239</u></u>

QUAMEA LIMITED
REGISTERED NUMBER: 03774731

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

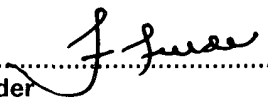
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

The statutory accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statutory accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:


.....
J R Fielder
Director

Date: 11.6.19

The notes on pages 3 to 6 form part of these statutory accounts.

QUAMEA LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. General information

Quamea Limited is a private limited company, limited by shares, incorporated in England and Wales with registration number 03774731. The address of the registered office is Basing Park, Privett, Alton, Hampshire, GU34 3NS.

2. Accounting policies

2.1 Basis of preparation of statutory accounts

The statutory accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents invoiced during the year.

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciated

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	- 6% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

QUAMEA LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. Accounting policies (continued)

2.5 Taxation

The tax expense for the year comprises current tax. Tax is recognised in the Statement of income and retained earnings.

Current tax is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the Statement of income and retained earnings because it excludes items of income and expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the Balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Balance sheet date.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the Statement of income and retained earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

QUAMEA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. Tangible fixed assets

	Leasehold property £
Cost	
At 1 October 2017	24,905
Additions	1,528
At 30 September 2018	<u>26,433</u>
Depreciation	
At 1 October 2017	11,914
Charge for the year	1,586
At 30 September 2018	<u>13,500</u>
Net book value	
At 30 September 2018	<u>12,933</u>
At 30 September 2017	<u>12,991</u>

QUAMEA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. Debtors

	2018 £	2017 £
Trade debtors	7,865	8,360
Other debtors	514,167	475,000
	<u>522,032</u>	<u>483,360</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	16,476	21,344
Corporation tax	10,082	5,497
Other creditors	80,388	81,229
	<u>106,946</u>	<u>108,070</u>

7. Related party transactions

During the year the company paid rent to the four shareholders personally amounting to £129,917 (2017 - £120,000). There is no balance outstanding at the year end.