

2.24B**Administrator's progress report**

| | |
|--|-----------------------------------|
| Name of Company Interior Furniture Services Limited | Company number 03774511 |
| In the High Court of Justice | Court case number 3126 of 2008 |

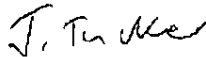
We
James Robert Tucker
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB
United Kingdom

Richard James Philpott
KPMG LLP
8 Salisbury Square
London
EC4Y 8BB
United Kingdom

Administrators of the above company attach a progress report for the period

| | |
|-----------------|---------------|
| from | to |
| 14 October 2009 | 30 March 2010 |

Signed



Joint Administrator

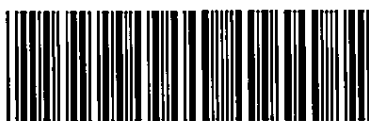
Dated

30 March 2010

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | | |
|--|--|--------------------|
| Tom Chuter KPMG LLP 8 Salisbury Square London EC4Y 8BB United Kingdom DX Number DX 38050 Blackfriars | | Tel DX Exchange |
|--|--|--------------------|



A8RRWJHW

A01

26/04/2010

34

COMPANIES HOUSE

MONDAY

RECEIPTS

£

Brought forward from previous Abstract (if Any)

0 00

* Delete as
appropriate

Carried forward to
* continuation sheet / next abstract

0 00

PAYMENTS

£

Brought forward from previous Abstract (if Any)

0 00

* Delete as
appropriate

Carried forward to
* continuation sheet / next abstract

0 00

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

**Interior Furniture Services Limited
(In Administration)
Administrators' Abstract of Receipts & Payments**

| Statement of Affairs | From 14/10/2009 To 30/03/2010 | From 14/04/2008 To 30/03/2010 |
|-------------------------|----------------------------------|----------------------------------|
| | NIL | NIL |
| REPRESENTED BY | | NIL |

James Robert Tucker
Administrator



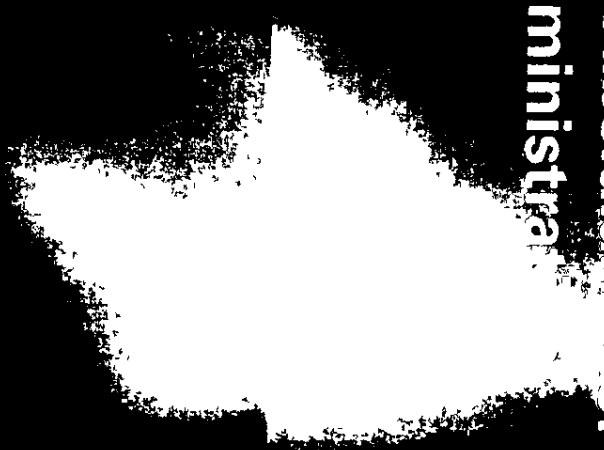
RESTRUCTURING

Certain dormant subsidiaries of Erinaceous Group Plc – in administration

Final progress report

30 March 2010

ADVISORY



Disclaimer

- This Progress Report has been prepared by James Robert Tucker, Richard James Philpott and Richard John Hill, the Administrators of 33 dormant subsidiaries of Erinaceous Group Plc in administration, solely to comply with their statutory duty under Rule 2.110 of the Insolvency Rules 1986 (as amended) to provide creditors with a final report of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- This Report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in these entities.
- Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this Report for any purpose or in any context other than under rule 2.110 of the Insolvency Rules 1986 (as amended) does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in respect of this Report.
- The Administrators act as agents for these dormant subsidiaries of Erinaceous Group Plc in administration and contract without personal liability. The appointments of the Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the administrations.

Glossary of terms

| Dormant subsidiaries | |
|---|--|
| Alexander Millar Kitching Limited | |
| Balancegrove Homes Limited | |
| CPM Lettings Limited | |
| Dunlop Heywood Lorenz Executive Board Limited | |
| Dunlop Heywood Residential Limited | |
| Deacon Insurance Services (Holdings) Limited | |
| Entente Consulting Limited | |
| Entente Group Limited | |
| EP2 Management Resources Limited | |
| Francis Graves Limited | |
| GOS Worldwide Limited | |
| Graves Holdings Limited | |
| Harman Healy Limited | |
| Haywards Property Services (WMS Haywards) Limited | |
| Haywards Property Services (Kennedy Haywards) Limited | |
| Interior Furniture Services Limited | |
| JSSP Limited | |
| Lea Valley Business Centres Limited | |
| Manguild Limited | |
| Millar Kitching Management (Bloomsbury) Limited | |
| Millar Kitching Management (Services) Limited | |
| Millar Kitching Management Limited | |
| Millar Kitching Limited | |
| Morrison Street Management Limited | |
| Painter Salter Limited | |
| Taskfine Management Limited | |
| The Hanover Park Group Limited | |
| John Nolan Associates Limited | |
| Leaf CDM Limited (formerly Leach Rhodes Walker CDM Limited) | |
| Leaf One Limited (formerly Leach Rhodes Walker Limited) | |
| Leaf ID Limited (formerly LRV Interior Design Limited) | |
| Leaf Mesh Limited formerly Mesh Media Limited | |
| Monaghans Holdings Limited | |
| Administrators | |
| James Robert Tucker, Richard James Philpott and Richard John Hill | |
| 8 Salisbury Square, London, EC4Y 8BB | |
| The Group | |
| Erinaceous Group Plc and its subsidiaries | |
| EG Plc | |
| Erinaceous Group Plc | |
| Banks | |
| HBOs, Lloyds TSB and HSBC (secured by a debenture dated 26 July 2006) | |

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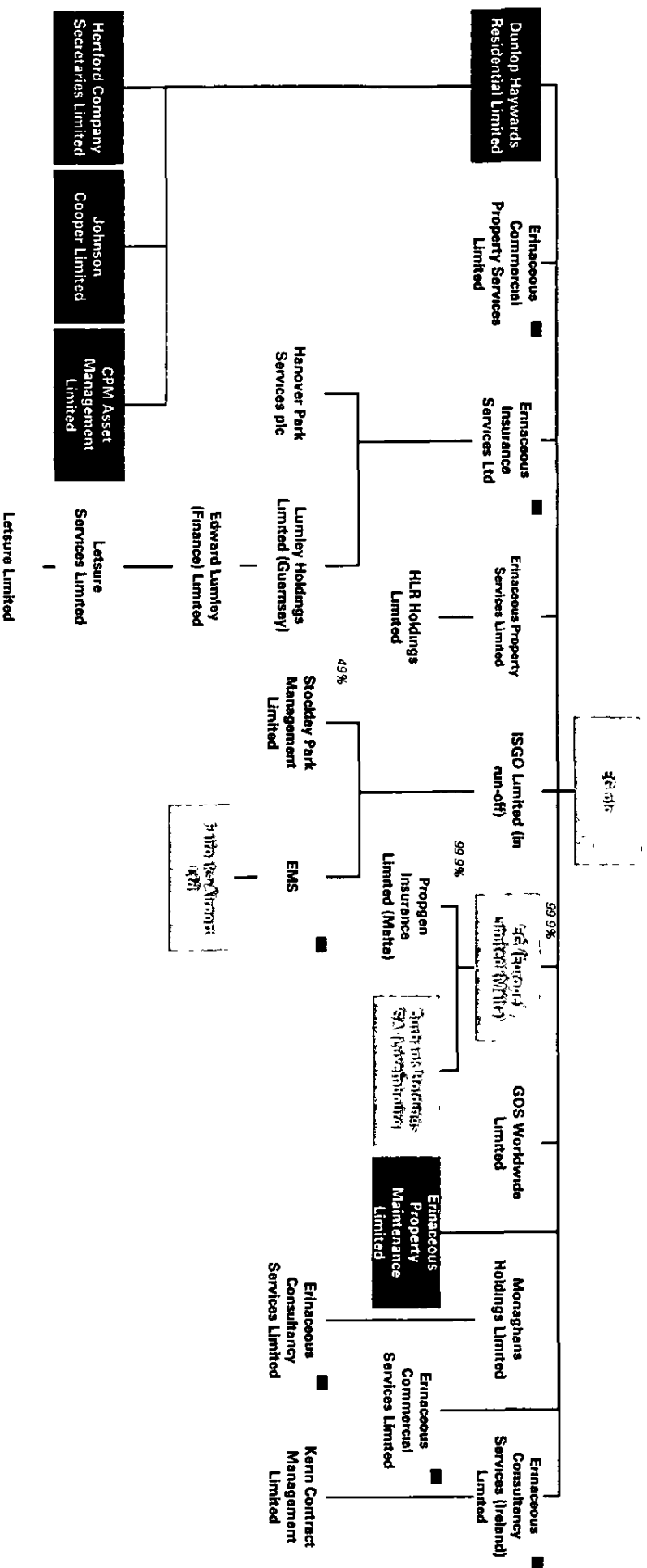


Executive summary

- The dormant subsidiaries were part of a group of 125 companies. The parent company, Erinaceous Group Plc and 71 of its subsidiaries went into administration on 14 April 2008. Due to the complexity of the Group's affairs, it was necessary for the directors to seek administration appointments over a large number of dormant companies, as well as the trading entities.
- This report is prepared in accordance with Rule 2.110 of the Insolvency Rules 1986 and relates only to the dormant subsidiaries. The administrators have previously issued three progress reports covering the administrations of Group companies as a whole from 14 April 2008 to 13 October 2009.
- The Administrators' Statement of Proposals was approved on 19 July 2008, (see Appendix 3 - Statement of Proposals). On 3 April 2009 a Court Order was obtained which extended the period of administration of the dormant subsidiaries until 13 April 2010.
- During the period of administration the Administrators have investigated the affairs of these dormant subsidiaries and have established that they hold no beneficial interests for themselves or the Group as a whole. Hence there is no benefit or statutory basis for these administrations to continue.
- There have been no receipts and payments relating to any of the dormant subsidiaries, hence a receipts and payments account is not attached.
- Tax clearance from HM Revenue & Customs has been obtained to close these administrations.
- On the filing of this report, together with a Form 2.35B with the Registrar of Companies, the administrations of these companies will end and dissolution will follow three months thereafter.

Simplified Group structure

Simplified Group structure as at 14 April 2008



- Key**
- Insurance businesses** ■ **Main divisional trading entities**
 - Involved in Fairways** ■ **Authorised to conduct financial services business**
 - Involved in Shoreham** ■ **Residential Management business**
 - Non-trading entity** ■ **Repairs business**

Source Management and KPMG LLP analysis

• There were approximately 125 companies in the Group and the principal trading entities are shown in the above chart



Progress and outcome of the administrations

- As the dormant subsidiaries had no property to enable a distribution to unsecured creditors, the Administrators were not required to convene a creditors' meeting unless, as set out in the Statement of Proposals, one was requested by creditors. No such meeting was requested. As a result, in accordance with Rule 2.33(5) of the Insolvency Rules 1986, the Statement of Proposals as circulated was deemed approved on 19 July 2008.
- The Administrators have undertaken a thorough review and investigation into whether any of the dormant subsidiaries held any beneficial interest or its affairs impacted on other companies in the Group. No such interest or matter has been identified.
- There have been no receipts and payments.
- The Administrators requested and obtained clearance from HM Revenue & Customs that the administrations of the dormant subsidiaries may be concluded and that each should proceed to dissolution.

Costs of administrations

Costs of administrations

- The Administrators' time costs for the whole period of the administrations to 12 March 2010 are attached to this report (see Appendix 2)
- The Administrators' remuneration relating to these entities has been agreed with the Banks

Comments on Appendices

Appendix 1 Statutory information

- In accordance with Insolvency Rule 2.47, the prescribed statutory information for the dormant companies is provided

Appendix 2 Analysis of Administrators' time costs

- Schedules detailing the Administrators' time costs to 12 March 2010 are included in this report

Appendix 3 Statement of Proposals

- The Administrators' proposals as set out in their report prepared pursuant to Paragraph 49 of the Schedule B1 of the Insolvency Act 1986

Appendix 1

Statutory information



Statutory information

| Company details | | Company details | | Company details | |
|--|---|-----------------------|---|-----------------------|---|
| Company number | 4937795 | Company number | 1638228 | Company number | 4203468 |
| Date of incorporation | 20 October 2003 | Date of incorporation | 27 May 1982 | Date of incorporation | 23 April 2001 |
| Registered office | 8 Salisbury Square, London EC4Y 8BB | Registered office | 8 Salisbury Square, London, EC4Y 8BB | Registered office | 8 Salisbury Square, London, EC4Y 8BB |
| Trading names | | Trading names | | Trading names | |
| Court | High Court of Justice | Court | High Court of Justice | Court | High Court of Justice |
| Court reference | 3086/08 | Court reference | 3064/08 | Court reference | 3090/08 |
| EU regulation | Main proceedings | EU regulation | Main proceedings | EU regulation | Main proceedings |
| Administrators | Jim Tucker and Richard Philpott | Administrators | Jim Tucker and Richard Philpott | Administrators | Jim Tucker and Richard Philpott |
| Date of appointment | 14 April 2008 | Date of appointment | 14 April 2008 | Date of appointment | 14 April 2008 |
| Appointor | Directors | Appointor | Directors | Appointor | Directors |
| Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> N Davis D Lavelle | Directors | D Lavelle | Directors | <ul style="list-style-type: none"> NP Davis D Lavelle |
| Secretary (No shares in the Companies are held by the Secretary) | RS Johnson | Secretary | JMS Bellis | Secretary | JMS Bellis |

Statutory information (cont.)

| Particulars | Original Companies (England) | Original Companies (Scotland) | Original Companies (Wales) |
|---|---|---|---|
| Company number | <ul style="list-style-type: none"> 4406008 | <ul style="list-style-type: none"> 4755906 | <ul style="list-style-type: none"> 4755903 |
| Date of incorporation | <ul style="list-style-type: none"> 28 March 2002 | <ul style="list-style-type: none"> 07 May 2003 | <ul style="list-style-type: none"> 07 May 2003 |
| Registered office | <ul style="list-style-type: none"> 8 Salisbury Square, London EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square, London EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square, London, EC4Y 8BB |
| Trading names | | | |
| Court | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice |
| Court reference | <ul style="list-style-type: none"> 3109/08 | <ul style="list-style-type: none"> 3087/08 | <ul style="list-style-type: none"> 3115/2008 |
| EU regulation | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings |
| Administrators | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott |
| Date of appointment | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 |
| Appointor | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors |
| Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> N Davis D Lavelle | <ul style="list-style-type: none"> D Lavelle | <ul style="list-style-type: none"> D Lavelle |
| Secretary (No shares in the Companies are held by the Secretary) | <ul style="list-style-type: none"> JMS Bellis | <ul style="list-style-type: none"> JMS Bellis, RS Johnson | <ul style="list-style-type: none"> JMS Bellis RS Johnson |

Statutory information (cont.)

| Group name | 2008/09 financial year | 2009/10 financial year | 2010/11 financial year |
|---|---|---|---|
| Company number | <ul style="list-style-type: none"> 4994641 | <ul style="list-style-type: none"> 1410842 | <ul style="list-style-type: none"> 3393444 |
| Date of incorporation | <ul style="list-style-type: none"> 04 December 2003 | <ul style="list-style-type: none"> 22 January 1979 | <ul style="list-style-type: none"> 26 June 1997 |
| Registered office | <ul style="list-style-type: none"> 8 Salisbury Square London EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square London EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square, London EC4Y 8BB |
| Trading names | | | |
| Court | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice |
| Court reference | <ul style="list-style-type: none"> 3102/08 | <ul style="list-style-type: none"> 3047/08 | <ul style="list-style-type: none"> 3050/08 |
| EU regulation | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings |
| Administrators | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott |
| Date of appointment | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 |
| Appointor | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors |
| Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> N Cuckson D Lavelle | <ul style="list-style-type: none"> D Lavelle | <ul style="list-style-type: none"> D Lavelle |
| Secretary (No shares in the Companies are held by the Secretary) | <ul style="list-style-type: none"> JMS Bellis RS Johnson | <ul style="list-style-type: none"> JMS Bellis | <ul style="list-style-type: none"> JMS Bellis |

Statutory information (cont.)

| Company name | Company number | Date of incorporation | Registered office | Trading names | Court | Court reference | EU regulation | Administrators | Date of appointment | Appointor | Para 100(2) statement | Directors (No shares in the Companies other than EG plc are held by the Directors) | Secretary (No shares in the Companies are held by the Secretary) |
|--------------|----------------|-----------------------|--------------------------------------|---------------|-----------------------|-----------------|------------------|---------------------------------|---------------------|-----------|---|---|---|
| | 2579250 | 1 February 1991 | 8 Salisbury Square London, EC4Y 8BB | | High Court of Justice | 3043/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | D Lavelle | JMS Bellis, RS Johnson |
| | 3820980 | 6 August 1999 | 8 Salisbury Square London, EC4Y 8BB | | High Court of Justice | 3084/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | H McGeever K Hackney D Lavelle | JMS Bellis |
| | 4237439 | 19 June 2001 | 8 Salisbury Square, London, EC4Y 8BB | | High Court of Justice | 3054/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | H McGeever D Lavelle | JMS Bellis |

Statutory information (cont.)

| Mortgage Finance plc | | Mortgage Finance plc | | Mortgage Finance plc (Promoters) Limited | |
|---|---|---|---|--|--|
| Company number | <ul style="list-style-type: none"> 4216987 | <ul style="list-style-type: none"> 2597396 | <ul style="list-style-type: none"> 2987437 | | |
| Date of incorporation | <ul style="list-style-type: none"> 15 May 2001 | <ul style="list-style-type: none"> 2 April 1991 | <ul style="list-style-type: none"> 7 November 1994 | | |
| Registered office | <ul style="list-style-type: none"> 8 Salisbury Square London, EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square London, EC4Y 8BB | <ul style="list-style-type: none"> 8 Salisbury Square, London, EC4Y 8BB | | |
| Trading names | | | | | |
| Court | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice | <ul style="list-style-type: none"> High Court of Justice | | |
| Court reference | <ul style="list-style-type: none"> 3229/08 | <ul style="list-style-type: none"> 3156/08 | <ul style="list-style-type: none"> 3051/08 | | |
| EU regulation | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings | <ul style="list-style-type: none"> Main proceedings | | |
| Administrators | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | <ul style="list-style-type: none"> Jim Tucker and Richard Philpott | | |
| Date of appointment | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 | <ul style="list-style-type: none"> 14 April 2008 | | |
| Appointer | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors | <ul style="list-style-type: none"> Directors | | |
| Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | | |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> D Lavelle N Davis | <ul style="list-style-type: none"> N Davis D Lavelle | <ul style="list-style-type: none"> N Davis D Lavelle | | |
| Secretary (No shares in the Companies are held by the Secretary) | <ul style="list-style-type: none"> JMS Bellis RS Johnson | <ul style="list-style-type: none"> JMS Bellis, RS Johnson | <ul style="list-style-type: none"> JMS Bellis, RS Johnson | | |

Statutory information (cont.)

| Company name | | Company name | | Company name | |
|--|---|---|---|--------------|--|
| Company number | 3221801 | 2657058 | 3259939 | | |
| Date of incorporation | 09 July 1996 | 24 October 1991 | 07 October 1996 | | |
| Registered office | 8 Salisbury Square London EC4Y 8BB | 8 Salisbury Square London, EC4Y 8BB | 8 Salisbury Square London EC4Y 8BB | | |
| Trading names | | | | | |
| Court | High Court of Justice | High Court of Justice | High Court of Justice | | |
| Court reference | 3067/08 | 3070/08 | 3228/08 | | |
| EU regulation | Main proceedings | Main proceedings | Main proceedings | | |
| Administrators | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | | |
| Date of appointment | 14 April 2008 | 14 April 2008 | 14 April 2008 | | |
| Appointor | Directors | Directors | Directors | | |
| Para 100(2) statement | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | | |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | N Davis D Lavelle | NP Davis D Lavelle | N Davis D Lavelle | | |
| Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis RS Johnson | JMS Bellis RS Johnson | JMS Bellis | | |

Statutory information (cont.)

| Company name | | Registered office | | Incorporated in | |
|--|---|---|---|-----------------|--|
| Company number | 2522711 | 2977186 | 2009113 | | |
| Date of incorporation | 16 July 1990 | 10 October 1994 | 11 April 1986 | | |
| Registered office | 8 Salisbury Square London, EC4Y 8BB | 8 Salisbury Square, London EC4Y 8BB | 8 Salisbury Square London, EC4Y 8BB | | |
| Trading names | | | | | |
| Court | High Court of Justice | High Court of Justice | High Court of Justice | | |
| Court reference | 3032/08 | 3119/2008 | 3035/08 | | |
| EU regulation | Main proceedings | Main proceedings | Main proceedings | | |
| Administrators | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | | |
| Date of appointment | 14 April 2008 | 14 April 2008 | 14 April 2008 | | |
| Appointor | Directors | Directors | Directors | | |
| Para 100(2) statement | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | | |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | NP Davis D Lavelle | NP Davis | NP Davis | | |
| Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis | JMS Bellis RS Johnson | JMS Bellis, RS Johnson | | |

Statutory information (cont.)

| Company name | Company number | Date of incorporation | Registered office | Trading names | Court | Court reference | EU regulation | Administrators | Date of appointment | Appointor | Para 100(2) statement | Directors (No shares in the Companies other than EG plc are held by the Directors) | Secretary (No shares in the Companies are held by the Secretary) |
|--|----------------|-----------------------|-------------------------------------|---------------|-----------------------|-----------------|------------------|---------------------------------|---------------------|-----------|---|---|---|
| EGM Limited | 5125388 | 11 May 2004 | 8 Salisbury Square London EC4Y 8BB | | High Court of Justice | 3112/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | D Lavelle Etraceous Property Limited | JMS Bellis |
| EGM Limited | 374511 | 20 May 1999 | 8 Salisbury Square London, EC4Y 8BB | | High Court of Justice | 3126/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | D Lavelle | JMS Bellis RS Johnson |
| Johnson Street Open Management Limited | 4081262 | 02 October 2000 | 8 Salisbury Square London, EC4Y 8BB | | High Court of Justice | 3129/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | CPM Asset Management Ltd D Lavelle | JMS Bellis |

Statutory information (cont.)

| Company name | Company number | Date of incorporation | Registered office | Trading names | Court | Court reference | EU regulation | Administrators | Date of appointment | Appointor | Para 100(2) statement | Directors (No shares in the Companies other than EG plc are held by the Directors) | Secretary (No shares in the Companies are held by the Secretary) |
|----------------------------|----------------|-----------------------|-------------------------------------|---------------|-----------------------|-----------------|------------------|---------------------------------|---------------------|-----------|---|--|--|
| James & York Group Limited | 2339059 | 25 January 1989 | 8 Salisbury Square London EC4Y 8BB | | High Court of Justice | 3097/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | D Lavelle | JMS Bellis, RS Johnson |
| James & York Group Limited | 2785304 | 01 February 1983 | 8 Salisbury Square London EC4Y 8BB | | High Court of Justice | 3088/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | NP Davis | JMS Bellis, RS Johnson |
| James & York Group Limited | 3069336 | 16 June 1995 | 8 Salisbury Square, London EC4Y 8BB | | High Court of Justice | 3039/08 | Main proceedings | Jim Tucker and Richard Philpott | 14 April 2008 | Directors | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | D Lavelle | JMS Bellis, RS Johnson |

Statutory information (cont.)

| Grouping Name | | KPMG Ireland (Private) Limited | | KPMG Ireland (Public) Limited | |
|--|---|---|---|-------------------------------|--|
| Company number | 687340 | 2248107 | 5293320 | | |
| Date of incorporation | 29 March 2008 | 26 April 1988 | 22 November 2004 | | |
| Registered office | 8 Salisbury Square London, EC4Y 8BB | 8 Salisbury Square London EC4Y 8BB | 8 Salisbury Square London EC4Y 8BB | | |
| Trading names | | | | | |
| Court | High Court of Justice | High Court of Justice | High Court of Justice | | |
| Court reference | 3103/08 | 3040/08 | 3085/08 | | |
| EU regulation | Main proceedings | Main proceedings | Main proceedings | | |
| Administrators | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | Jim Tucker and Richard Philpott | | |
| Date of appointment | 14 April 2008 | 14 April 2008 | 14 April 2008 | | |
| Appointor | Directors | Directors | Directors | | |
| Para 100(2) statement | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | | |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | NP Davis D Lavelle | D Lavelle | D Lavelle | | |
| Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis, RS Johnson | JMS Bellis RS Johnson | JMS Bellis, RS Johnson | | |

Statutory information (cont.)

| KPMG LLP | | KPMG LLP | | KPMG LLP | |
|--|---|--|---|--|---|
| Company number | 4213370 | Company number | 2396152 | Company number | 5102009 |
| Date of incorporation | 9 May 2001 | Date of incorporation | 11 May 1998 | Date of incorporation | 14 April 2004 |
| Registered office | 8 Salisbury Square London EC4Y 8BB | Registered office | 8 Salisbury Square London EC4Y 8BB | Registered office | 8 Salisbury Square, London, EC4Y 8BB |
| Trading names | | Trading names | | Trading names | |
| Court | High Court of Justice | Court | High Court of Justice | Court | High Court of Justice |
| Court reference | 3131/08 | Court reference | 3039/08 | Court reference | 3122/08 |
| EU regulation | Main proceedings | EU regulation | Main proceedings | EU regulation | Main proceedings |
| Administrators | Jim Tucker and Richard Philpott | Administrators | Jim Tucker and Richard Philpott | Administrators | Jim Tucker and Richard Philpott |
| Date of appointment | 14 April 2008 | Date of appointment | 14 April 2008 | Date of appointment | 14 April 2008 |
| Appointor | Directors | Appointor | Directors | Appointor | Directors |
| Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office | Para 100(2) statement | <ul style="list-style-type: none"> All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office |
| Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> NP Davis | Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> NP Davis | Directors (No shares in the Companies other than EG plc are held by the Directors) | <ul style="list-style-type: none"> NP Davis D Lavelle |
| Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis, RS Johnson | Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis, RS Johnson | Secretary (No shares in the Companies are held by the Secretary) | JMS Bellis, RS Johnson |

Appendix 2

Analysis of administrators' time costs



Analysis of administrators' time costs

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 14 | 49 | 15 | 78 | 1 681 0 | £215.51 |
| Creditors and claims | - | 02 | 14 | - | 16 | 353 0 | £220.63 |
| Employees | - | 03 | - | - | 03 | 102 0 | £340.00 |
| Directors | - | 01 | 16 | - | 17 | 459 0 | £270.00 |
| Asset realisation | - | 03 | - | - | 03 | 129 0 | £430.00 |
| Total in period | - | - | - | - | 117 | 2 724 0 | £232.82 |
| Source | Joint administrators' records | | | | | | |

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 18 | 61 | 10 | 89 | 2 028 5 | £227.92 |
| Creditors and claims | - | 01 | 03 | 04 | 08 | 141 0 | £176.25 |
| Employees | - | 03 | - | - | 03 | 102 0 | £340.00 |
| Directors | - | 01 | 01 | - | 02 | 69 0 | £340.00 |
| Total in period | - | - | - | - | 102 | 2 340 5 | £229.46 |
| Source | Joint administrators' records | | | | | | |

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 18 | 68 | 15 | 101 | 2 214 0 | £219.21 |
| Creditors and claims | - | 02 | 14 | 02 | 18 | 373 0 | £207.22 |
| Employees | - | 03 | - | - | 03 | 102 0 | £340.00 |
| Directors | - | 01 | 02 | - | 03 | 95 0 | £316.67 |
| Total in period | - | - | - | - | 125 | 2 784 0 | £222.72 |
| Source | Joint administrators' records | | | | | | |

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 10 | 18 | 05 | 33 | 862 0 | £261.21 |
| Creditors and claims | - | 02 | 11 | 02 | 15 | 316 0 | £210.67 |
| Employees | - | 01 | 01 | - | 02 | 69 0 | £345.00 |
| Total in period | - | - | - | - | 50 | 1 247 0 | £249.40 |
| Source | Joint administrators' records | | | | | | |

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Cashiering | - | 17 | 17 | - | 34 | 352 0 | £207.06 |
| Statutory and compliance | - | 17 | 58 | 06 | 81 | 1 896 0 | £234.07 |
| Creditors and claims | - | 02 | 04 | - | 06 | 163 0 | £271.67 |
| Employees | - | 09 | 15 | - | 24 | 618 0 | £257.50 |
| Directors | - | 01 | 01 | - | 02 | 69 0 | £345.00 |
| Total in period | - | - | - | - | 130 | 3 098 0 | £238.31 |
| Source | Joint administrators' records | | | | | | |

Murray Miller Shipping Limited - 1 April 2003 to 31 March 2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Cashiering | - | 17 | 03 | - | 20 | 60 0 | £200.00 |
| Statutory and compliance | - | 17 | 61 | 06 | 84 | 1 953 0 | £232.50 |
| Creditors and claims | - | 07 | 03 | - | 10 | 359 0 | £359.00 |
| Employees | - | 75 | 24 | - | 99 | 3 203 0 | £323.54 |
| Directors | - | 01 | 01 | - | 02 | 69 0 | £345.00 |
| Total in period | - | - | - | - | 198 | 5 644 0 | £285.05 |
| Source | Joint administrators' records | | | | | | |

Analysis of administrators' time costs (cont.)

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Cashiering | - | 4.4 | - | - | 4.4 | 1,540.0 | £350.00 |
| Statutory and compliance | - | 1.7 | 5.7 | 1.6 | 9.0 | 1,967.0 | £218.56 |
| Creditors and claims | - | 0.2 | 2.7 | 0.5 | 3.4 | 650.0 | £191.18 |
| Employees | - | 0.4 | 0.8 | - | 1.2 | 288.0 | £240.00 |
| Directors | - | 0.1 | 0.2 | - | 0.3 | 95.0 | £316.67 |
| Total in period | - | - | - | - | 18.3 | 4,540.0 | £248.09 |

Source: Joint administrators' records

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 1.7 | 8.0 | 1.7 | 11.4 | 2,424.0 | £212.63 |
| Creditors and claims | - | 0.2 | 0.2 | - | 0.4 | 125.0 | £312.50 |
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | - | - | - | - | 12.3 | 2,720.0 | £221.14 |

Source: Joint administrators' records

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.7 | 5.2 | 0.6 | 7.5 | 1,782.0 | £237.60 |
| Creditors and claims | - | 0.2 | 0.2 | - | 0.4 | 124.0 | £310.00 |
| Directors | - | 0.1 | - | - | 0.1 | 43.0 | £430.00 |
| Total in period | - | - | - | - | 8.3 | 2,051.0 | £247.11 |

Source: Joint administrators' records

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 1.7 | 7.9 | 2.1 | 11.7 | 2,435.0 | £208.12 |
| Creditors and claims | - | 0.2 | 0.7 | 0.9 | 1.8 | 310.0 | £172.22 |
| Employees | - | 0.4 | 0.5 | - | 0.9 | 236.0 | £262.22 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | - | - | - | - | 14.6 | 3,050.0 | £208.90 |

Source: Joint administrators' records

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.4 | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | - | 1.7 | 7.9 | 1.0 | 10.6 | 2,325.0 | £219.34 |
| Creditors and claims | - | 0.2 | 4.2 | 1.1 | 5.5 | 999.0 | £181.64 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Asset Realisation | - | 5.0 | - | - | 5.0 | 1,700.0 | £340.00 |
| Total in period | - | - | - | - | 21.7 | 5,229.0 | £240.97 |

Source: Joint administrators' records

Source: Group Accounts - 31/03/2010 to 31/03/2010

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.7 | 7.7 | 0.6 | 10.0 | 2,247.0 | £224.70 |
| Creditors and claims | - | 0.2 | 0.1 | - | 0.3 | 105.0 | £350.00 |
| Directors | - | 0.1 | - | - | 0.1 | 43.0 | £430.00 |
| Total in period | - | - | - | - | 10.7 | 2,497.0 | £233.36 |

Source: Joint administrators' records

Analysis of administrators' time costs (cont.)

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.4 | - | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | - | 0.4 | 4.4 | 0.7 | 5.5 | 1,082.0 | £196.73 |
| Committees | - | 0.1 | - | - | 0.1 | 46.0 | £460.00 |
| Creditors and claims | - | - | 0.1 | - | 0.1 | 20.0 | £200.00 |
| Directors | - | - | 0.1 | - | 0.1 | 26.0 | £260.00 |
| Total in period | - | - | - | - | 6.2 | 1,310.0 | £211.29 |
| Source | Joint administrators' records | | | | | | |

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.3 | - | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.6 | 6.6 | 0.3 | 8.5 | 1,975.0 | £232.35 |
| Creditors and claims | - | 0.2 | 0.1 | 0.2 | 0.5 | 127.0 | £254.00 |
| Directors | - | 0.1 | - | - | 0.1 | 43.0 | £430.00 |
| Total in period | - | - | - | - | 9.4 | 2,247.0 | £239.04 |
| Source | Joint administrators' records | | | | | | |

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.4 | - | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | 1.5 | 6.3 | 0.8 | 8.6 | 1,917.5 | £222.97 | |
| Creditors and claims | 0.1 | 1.1 | 0.2 | 1.4 | 2.73.0 | £195.00 | |
| Directors | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 | |
| Total in period | - | - | - | - | 10.6 | 2,395.5 | £225.99 |
| Source | Joint administrators' records | | | | | | |

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.4 | - | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | 1.6 | 6.4 | 0.6 | 8.6 | 2 007.0 | £233.37 | |
| Creditors and claims | 0.2 | 2.1 | - | 2.3 | 4.6 | £211.30 | |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | - | - | - | - | 11.5 | 2 698.0 | £234.61 |
| Source | Joint administrators' records | | | | | | |

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.3 | - | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | 1.6 | 1.5 | 0.3 | 3.4 | 1 006.0 | £295.86 | |
| Creditors and claims | 0.2 | - | - | 0.2 | 0.4 | 86.0 | £430.00 |
| [Employees] | 0.5 | 1.5 | - | 2.0 | 4.0 | 455.0 | £227.50 |
| Directors | 0.1 | - | - | 0.1 | 0.2 | 43.0 | £430.00 |
| Total in period | - | - | - | - | 7.6 | 2,002.0 | £265.17 |
| Source | Joint administrators' records | | | | | | |

The following table shows the time costs of administrators for the period 1 April 2000 to 31 March 2001

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | 0.5 | - | - | - | 0.5 | 170.0 | £340.00 |
| Statutory and compliance | 1.6 | 5.6 | 2.6 | 9.8 | 1,975 | £201.75 | |
| Creditors and claims | 0.2 | 6.8 | 1.8 | 8.8 | 1,559.0 | £177.11 | |
| Employees | - | 1.7 | - | 1.7 | 323.0 | £190.00 | |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Asset realisation | 5.0 | - | - | 0.3 | 5.3 | 1,730.0 | £340.00 |
| Total in period | - | - | - | - | 26.3 | 5,828.5 | £221.62 |
| Source | Joint administrators' records | | | | | | |

Analysis of administrators' time costs (cont.)

Asset realisation - 10 April 2000 to 29 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 0.7 | 12.7 | 1.6 | 15.0 | 2,850.0 | £190.00 |
| Creditors and claims | - | 0.2 | 0.8 | - | 1.0 | 239.0 | £239.00 |
| Directors | - | 0.1 | - | - | 0.2 | 69.0 | £345.00 |
| Investigations | - | - | 3.5 | - | 3.5 | 770.0 | £220.00 |
| Asset realisation | - | - | 0.3 | - | 0.3 | 57.0 | £190.00 |
| Total in period | | | | | 20.3 | 4,087.0 | £201.33 |

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.6 | 3.9 | 1.0 | 6.5 | 1,493.0 | £229.69 |
| Creditors and claims | - | 0.2 | 2.1 | 0.8 | 3.1 | 567.5 | £183.06 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 10.4 | 2,260.0 | £217.60 |

Asset realisation (formerly Asset realisation Director's records)
10 April 2000 to 29 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.4 | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | - | 1.6 | 4.5 | 1.4 | 7.5 | 1,649.5 | £219.93 |
| Creditors and claims | - | 0.2 | 1.5 | 0.4 | 2.1 | 411.0 | £195.71 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 10.2 | 2,265.5 | £222.11 |

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 1.5 | 5.6 | 1.5 | 8.6 | 1,835.5 | £213.43 |
| Creditors and claims | - | 0.2 | 0.9 | 0.2 | 1.3 | 278.0 | £213.86 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 10.1 | 2,182.5 | £216.09 |

Asset realisation (formerly Asset realisation Director's records)
10 April 2000 to 29 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.5 | - | - | 0.5 | 170.0 | £340.00 |
| Statutory and compliance | - | 1.6 | 4.2 | 2.0 | 7.8 | 1,652.5 | £211.86 |
| Creditors and claims | - | 1.2 | 3.4 | 0.2 | 4.8 | 1,183.0 | £246.46 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Investigations | - | - | 2.0 | - | 2.0 | 480.0 | £240.00 |
| Asset realisation | - | - | 3.0 | - | 3.0 | 1,020.0 | £340.00 |
| Total in period | | | | | 18.3 | 4,574.5 | £249.97 |

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|----------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 2.2 | 6.6 | 0.7 | 9.5 | 2,240.0 | £235.79 |
| Creditors and claims | - | 0.2 | 0.2 | - | 0.4 | 125.0 | £312.50 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 10.1 | 2,434.0 | £240.98 |

Analysis of administrators' time costs (cont.)

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.4 | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | - | 1.6 | 6.1 | 0.6 | 8.3 | 1,941.0 | £233.86 |
| Creditors and claims | - | 0.2 | 1.6 | 0.5 | 2.3 | 441.0 | £191.74 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 11.2 | 2,587.0 | £230.98 |
| Source | Joint administrators' records | | | | | | |

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 4.7 | 0.6 | 6.8 | 1,592.0 | £234.12 |
| Creditors and claims | - | 0.2 | 0.2 | - | 0.4 | 126.0 | £315.00 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 7.7 | 1,889.0 | £245.32 |
| Source | Joint administrators' records | | | | | | |

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 4.5 | 0.6 | 6.6 | 1,554.0 | £235.45 |
| Creditors and claims | - | 0.2 | 0.1 | - | 0.3 | 106.0 | £353.33 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 7.4 | 1,831.0 | £247.43 |
| Source | Joint administrators' records | | | | | | |

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|-----------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Cashiering | - | 1.4 | - | - | 1.4 | 476.0 | £340.00 |
| Administration and planning | - | 0.6 | - | - | 0.6 | 204.0 | £340.00 |
| Books and records | - | 0.7 | - | - | 0.7 | 133.0 | £190.00 |
| Statutory and compliance | - | 1.5 | 5.3 | 0.6 | 7.4 | 1,716.0 | £231.89 |
| Creditors and claims | - | 0.2 | 0.2 | 0.2 | 0.6 | 145.0 | £241.67 |
| Directors | - | 0.1 | 0.8 | - | 0.9 | 251.0 | £278.89 |
| Total in period | | | | | 11.6 | 2,925.0 | £252.16 |
| Source | Joint administrators' records | | | | | | |

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 4.7 | 0.6 | 6.8 | 1,592.0 | £234.12 |
| Creditors and claims | - | 0.2 | 0.1 | - | 0.3 | 106.0 | £353.33 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | | | | | 7.6 | 1,869.0 | £245.92 |
| Source | Joint administrators' records | | | | | | |

Mifflin Kitching Limited - 16 April 2000 to 12 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.4 | - | - | 0.4 | 136.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 4.0 | 1.0 | 6.5 | 1,469.0 | £226.00 |
| Creditors and claims | - | 0.5 | 0.2 | 0.2 | 2.6 | 731.0 | £281.15 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Asset realisation | - | 3.0 | - | - | 3.0 | 1,020.0 | £340.00 |
| Total in period | | | | | 12.7 | 3,425.0 | £269.69 |
| Source | Joint administrators' records | | | | | | |

Analysis of administrators' time costs (cont.)

Notes: See Schedule 6B1 regarding matters of April 2000 to 30 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 3.9 | 0.6 | 6.0 | 1,440.0 | £240.00 |
| Creditors and claims | - | 0.1 | 0.1 | 0.2 | 0.4 | 83.0 | £207.50 |
| Directors | - | - | 0.1 | - | 0.1 | 26.0 | £260.00 |
| Total in period | - | - | - | - | 6.8 | 1,651.0 | £242.79 |
| Source | Joint administrators' records | | | | | | |

Notes: See Schedule 6B1 regarding matters of April 2000 to 30 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Statutory and compliance | - | 1.1 | 5.7 | 0.8 | 7.6 | 1,640.0 | £215.79 |
| Creditors and claims | - | 0.2 | 0.1 | - | 0.3 | 106.0 | £353.33 |
| Directors | - | 0.1 | 0.1 | - | 0.2 | 69.0 | £345.00 |
| Total in period | - | - | - | - | 8.1 | 1,815.0 | £224.07 |
| Source | Joint administrators' records | | | | | | |

Notes: See Schedule 6B1 regarding matters of April 2000 to 30 March 2000

| | Partner/ Director | Manager | Administrator | Support | Total hours | Time cost (£) | Average hourly rate |
|--------------------------|-------------------------------|---------|---------------|---------|----------------|------------------|---------------------------|
| Employees | - | 0.3 | - | - | 0.3 | 102.0 | £340.00 |
| Statutory and compliance | - | 1.5 | 4.9 | 0.7 | 7.1 | 1,640.0 | £230.99 |
| Tax | - | 1.0 | 1.0 | - | 2.0 | 700.0 | £350.00 |
| Creditors and claims | - | 0.2 | 0.9 | - | 1.1 | 266.0 | £241.82 |
| Directors | - | 0.1 | - | - | 0.1 | 43.0 | £430.00 |
| Asset realisation | - | - | 4.0 | - | 4.0 | 760.0 | £190.00 |
| Total in period | - | - | - | - | 14.6 | 3,511.0 | £240.48 |
| Source | Joint administrators' records | | | | | | |

Appendix 3

Statement of proposals



Statement of Proposals

The Administrators propose the following

- To continue to do all such things as are reasonably expedient and generally exercise all powers as Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the companies in accordance with the objectives set out above on page 18
- To seek an extension of the administration periods if deemed necessary by the Administrators
- It is proposed that the Administrators' remuneration in relation to each administration will be fixed in accordance with Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration
- That the costs of KPMG LLP in respect of tax, VAT, pension and other relevant advice provided to the Administrators be based upon time costs and paid out of the assets of the relevant company
- That each company be dissolved on completion of each administration without further recourse to the creditors if no distributions are to be made
- If it is identified that no better realisations will be made in the administrations, than would be available in a winding up, and if dissolution if not appropriate, to take the necessary steps to put the companies into either Creditors' Voluntary Liquidation or into Compulsory Liquidation or into a Company Voluntary Arrangement as deemed appropriate by the Joint Administrators
- If creditors' voluntary liquidation is deemed appropriate at a later stage, the Joint Administrators may be permitted to seek the appointment of either James Robert Tucker, Myles Antony Hailey, Richard John Hill, Richard James Philpott of KPMG LLP as liquidator, being the Joint Administrators of the relevant company, without any further recourse to creditors. Any act required or authorised under any enactment, as Joint Liquidators, may be done by one of them. In accordance with Paragraph 83(7) Schedule B1 of the IAR86 and Rule 2.117(3) of the IAR86, creditors may nominate a different person as the proposed liquidator, provided the nomination is made after the receipt of the proposals and before the proposals are approved
- If deemed appropriate, an application is made to court under Paragraph 65(3) Schedule B1 IAR86 in order to make a distribution to creditors of the prescribed part whilst the relevant company is in administration
- That the Administrators are discharged from liability in respect of any action of theirs as Administrators pursuant to Paragraph 98(1), Schedule B1, IAR86 on the agreement of the secured creditors being received and preferential creditors where relevant and upon the filing of the receipts and payments account in accordance with 2.110 IAR86

Note *If no meeting is requested by creditors in accordance with R2.33(5) the proposals are deemed approved*