

Registered Number 03774492

PARTNERS ON DEMAND LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	331,394	330,920
		<u>331,394</u>	<u>330,920</u>
Current assets			
Debtors		1,299	1,222
Cash at bank and in hand		15,198	13,328
		<u>16,497</u>	<u>14,550</u>
Creditors: amounts falling due within one year		(5,168)	(7,491)
Net current assets (liabilities)		<u>11,329</u>	<u>7,059</u>
Total assets less current liabilities		<u>342,723</u>	<u>337,979</u>
Provisions for liabilities		(135)	-
Total net assets (liabilities)		<u>342,588</u>	<u>337,979</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		342,488	337,879
Shareholders' funds		<u>342,588</u>	<u>337,979</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:
Avril Diane Inglis, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost less expected residual value of each asset over its estimated useful life:

Computer equipment - 40% on cost

Fixtures and equipment - 25% on cost

The long leasehold property is treated in the financial statements as an investment property in accordance with Standard Accounting Practice 19. No depreciation has been provided in respect of the leasehold investment property as the lease had over 20 years to run at the balance sheet date.

Valuation of long leasehold property was estimated by the directors as being £340,000 at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	342,816
Additions	958
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>343,774</u>
Depreciation	
At 1 June 2014	11,896
Charge for the year	484
On disposals	-
At 31 May 2015	<u>12,380</u>
Net book values	
At 31 May 2015	<u>331,394</u>
At 31 May 2014	<u>330,920</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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