

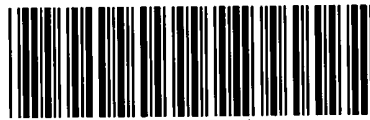
REGISTERED NUMBER: 03774492 (England and Wales)

Unaudited financial statements for the year ended 31 May 2017

For

Partners On Demand Limited

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Partners On Demand Limited

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for the year ended 31 May 2017**

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Partners On Demand Limited

**Company information
for the year ended 31 May 2017**

Directors:

Avril Inglis
Charles Payne

Registered office:

9 The Shrubberies
George Lane
South Woodford
London
E18 1BD

Business address:

Broughton Poggs Mill
Filkins
Lechlade
Gloucestershire
GL7 3JH

Registered number:

03774492 (England and Wales)

Accountants:

Alan Patient & Co Limited
9 The Shrubberies
George Lane
London
E18 1BD

Partners On Demand Limited (Registered number: 03774492)

**Balance sheet
31 May 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	512,593	345,468
Current assets			
Debtors	5	16	-
Cash at bank		<u>85,030</u>	<u>43,018</u>
		85,046	43,018
Creditors			
Amounts falling due within one year	6	<u>19,627</u>	<u>24,757</u>
Net current assets		<u>65,419</u>	<u>18,261</u>
Total assets less current liabilities		578,012	363,729
Provisions for liabilities		<u>18</u>	<u>93</u>
Net assets		<u>577,994</u>	<u>363,636</u>
Capital and reserves			
Called up share capital		200	100
Other reserves		181,782	14,282
Retained earnings		<u>396,012</u>	<u>349,254</u>
Shareholders' funds		<u>577,994</u>	<u>363,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

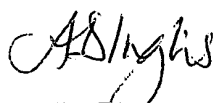
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2017 and were signed on its behalf by:


Avril Inglis - Director

The notes on pages 3 to 4 form part of these financial statements

Partners On Demand Limited

Notes to the financial statements for the year ended 31 May 2017

1. Statutory information

Partners On Demand Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 40% on cost

The long leasehold property is treated in the financial statements as an investment property in accordance with Standard Accounting Practice 19. No description has been provided in respect of the leasehold investment property as the lease had over 20 years to run at the balance sheet date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 3.

Partners On Demand Limited

**Notes to the financial statements - continued
for the year ended 31 May 2017**

4. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost or valuation				
At 1 June 2016	345,000	11,201	2,314	358,515
Revaluations	<u>167,500</u>	<u>-</u>	<u>-</u>	<u>167,500</u>
At 31 May 2017	<u>512,500</u>	<u>11,201</u>	<u>2,314</u>	<u>526,015</u>
Depreciation				
At 1 June 2016	-	11,201	1,846	13,047
Charge for year	<u>-</u>	<u>-</u>	<u>375</u>	<u>375</u>
At 31 May 2017	<u>-</u>	<u>11,201</u>	<u>2,221</u>	<u>13,422</u>
Net book value				
At 31 May 2017	<u>512,500</u>	<u>-</u>	<u>93</u>	<u>512,593</u>
At 31 May 2016	<u>345,000</u>	<u>-</u>	<u>468</u>	<u>345,468</u>

Cost or valuation at 31 May 2017 is represented by:

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2017	167,500	-	-	167,500
Valuation in 2016	14,282	-	-	14,282
Cost	<u>330,718</u>	<u>11,201</u>	<u>2,314</u>	<u>344,233</u>
	<u>512,500</u>	<u>11,201</u>	<u>2,314</u>	<u>526,015</u>

Valuation of long leasehold property was estimated by the directors as being £512,500 at the balance sheet date.

5. Debtors: amounts falling due within one year

	2017 £	2016 £
Value added tax	<u>16</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	200	180
Tax	11,811	2,230
Value added tax	-	1,683
Director's current account	3,966	15,388
Accruals	<u>3,650</u>	<u>5,276</u>
	<u>19,627</u>	<u>24,757</u>

7. Ultimate controlling party

The controlling party is Avril Inglis.