

**PRIVATE COMPANY LIMITED BY SHARES**  
**PRINT OF WRITTEN RESOLUTION**  
**OF**  
**PRIMAGRAPHS (HOLDINGS) LIMITED**  
**(the 'Company')**

The following resolution was duly passed as a special resolution by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006.


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**SPECIAL RESOLUTION**

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**RESOLVED THAT**, having received a copy of the solvency statement signed by the directors of the Company dated 31 October 2017, a copy of which is attached to this Written Resolution, the share capital of the Company be reduced from 5,727,886 divided into 5,641,492 Ordinary Shares of £1 each and 86,394 Deferred Shares of £1 each to £1 by cancelling 5,641,491 issued Ordinary Shares and 86,394 issued Deferred Shares.

**Signed**

  
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Director

