

CLIFTON HEIGHTS MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2019



Company Registration No. 03774295 (England and Wales)

CLIFTON HEIGHTS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st MARCH 2019

The directors present their report and financial statements for the year ended 31st March 2019.

Principal Activities

The Company does not trade but manages the property known as Clifton Heights, Clifton Road, Southbourne, Dorset on behalf of the lessors.

Directors

The Directors who have served during the year and their beneficial interest in the shares of the company are as follows :

	31 st March 2019	31 st March 2018
Mrs C Rosam		1
Mrs E Rangou	1	1
Mrs S Williams	1	1
Mr J Colling	1	1
Mr R Durham	1	1
Mr J Simpson	1	1
Mr R Taylor	1	

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then to apply them consistently.

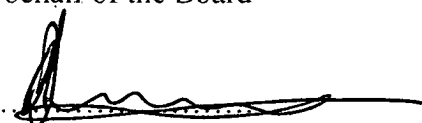
Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on a 'going concern' basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which, with reasonable accuracy disclose at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies' Act 2006 relating to companies subject to the small companies' regime.

On behalf of the Board


.....
Right2Manage(Dorset)Ltd – Secretary

CLIFTON HEIGHTS MANAGEMENT COMPANY LIMITED
BALANCE SHEET as at 31st MARCH 2019

	Notes	2019 £p	2018 £p
Fixed Assets	4	-	-
Currents Assets			
Cash at Bank and in hand		8513.92	9542.86
Amount paid in Advance	5	<u>600.00</u>	<u>600.00</u>
		<u>£9113.92</u>	<u>£10142.86</u>
Creditors:			
Amounts received in Advance	6	1875.00	3000.00
Amounts falling due within one year	7	275.00	325.00
Net Current Assets		<u>£2150.00</u>	<u>£3325.00</u>
Total Assets less Current Liabilities		<u>£6963.92</u>	<u>£6817.86</u>
Capital and Reserves			
Called Up Share Capital	8	6.00	6.00
Revenue Reserve	9	222.62	1281.13
Sinking Fund Reserve	10	6735.30	5530.73
		<u>£6963.92</u>	<u>£6817.86</u>

For the year ending 31st March 2019 the company was entitled to exemption from audit under Section 477 of the Companies, Act 2006 relating to small companies.

Directors' Responsibilities :

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD



..... – Director Approved by the Board on 21st May 2019
The accompanying notes form part of the Financial Statement

CLIFTON HEIGHTS MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2019

1. Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. Operating Surplus/Deficit

	2019	2018
Stated after charging Directors' Remuneration	<u>Nil</u>	<u>Nil</u>

3. Taxation

The Company is non trading and no liability to UK Corporation Tax should arise.

4. Fixed Assets

The Company's Fixed Assets comprise the Freehold of the property known as Clifton Heights, Clifton Road, Southbourne, Dorset, which, being subject to long leases, was acquired by the Company at nil cost.

5. Amounts paid in Advance

	2019	2018
Insurance	100.00	100.00
Inspections	<u>500.00</u>	<u>500.00</u>
	<u>£600.00</u>	<u>£600.00</u>

6. Amounts received in Advance

	2019	2018
2018/19 Maintenance Fees received from directors	<u>£1875.00</u>	<u>£3000.00</u>

7. Creditors : amounts falling due within one year

Accruals	2019	2018
Cleaning	100.00	150.00
Window Cleaning	75.00	75.00
Electricity	50.00	50.00
Gardening	50.00	50.00
Fire & Safety Inspection/Maintenance	-	-
	<u>£ 275.00</u>	<u>£325.00</u>

8. Share Capital

Authorised, Allotted, Called Up and Fully Paid	2019	2018
6 Ordinary Shares of £1 each	<u>£6.00</u>	<u>£6.00</u>

9. Revenue Reserve Account

	2019	2018
Balance brought forward	1281.13	1534.10
Maintenance Contributions	6000.00	5656.12
Bank Interest (Net)	<u>0.00</u>	<u>0.00</u>
	7281.13	7190.22
Less: Expenditure (Page 5)	<u>-7058.51</u>	<u>-5909.09</u>
Balance carried forward	<u>£222.62</u>	<u>£1281.13</u>

10. Sinking Fund

	2019	2018
Brought Forward	5530.73	5527.38
Roof Survey Recoverable	-	-1188.00
Annual Contribution (including Interest)	<u>1204.57</u>	<u>1191.35</u>
Balance Carried Forward	<u>£6735.30</u>	<u>£5530.73</u>

CLIFTON HEIGHTS MANAGEMENT COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2019**

	2019 £p	2018 £p
INCOME		
Maintenance Contributions	6000.00	5656.12
Total Income	<u>£6000.00</u>	<u>£5656.12</u>
EXPENDITURE		
Property Maintenance	1602.00	595.00
Insurance	1278.08	1205.45
Management Fees	1599.96	1599.96
Cleaning	380.64	382.60
Window Cleaning	408.00	476.00
Gardening	570.00	570.00
Electrical Inspection	156.00	262.00
Fire and Health & Safety Inspection etc	669.00	450.00
Electricity	153.83	143.08
Company Secretarial etc	241.00	225.00
Total Expenditure	<u>£7058.51</u>	<u>£5909.09</u>
EXCESS of INCOME over EXPENDITURE	<u>-</u>	<u>-</u>
EXCESS of EXPENDITURE over INCOME	<u>£1058.51</u>	<u>£252.97</u>
Note:		
1. Property Maintenance	2019	2018
Paths & Fences / Rubbish Disposal	320.00	43.00
Intercom Module	-	243.00
Plumbing	-	45.60
Lighting	90.00	134.40
TV Aerial	-	138.02
Roof & Damp	937.00	-
Gutters	<u>255.00</u>	<u>-</u>
	<u>£1602.00</u>	<u>£595.00</u>