

**EFFIGY MODELS AND SETS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

Effigy Models and Sets Limited
Unaudited Financial Statements
For The Year Ended 31 May 2022

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Effigy Models and Sets Limited
Balance Sheet
As at 31 May 2022

Registered number: 03773999

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		100		100
			100		100
CURRENT ASSETS					
Stocks	4	7,250		4,460	
Debtors	5	892		1,900	
Cash at bank and in hand		17,682		18,744	
		25,824		25,104	
Creditors: Amounts Falling Due Within One Year	6	(21,084)		(24,518)	
NET CURRENT ASSETS (LIABILITIES)			4,740		586
TOTAL ASSETS LESS CURRENT LIABILITIES			4,840		686
Creditors: Amounts Falling Due After More Than One Year	7		(12,165)		(21,333)
NET LIABILITIES			(7,325)		(20,647)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(7,327)		(20,649)
SHAREHOLDERS' FUNDS			(7,325)		(20,647)

Effigy Models and Sets Limited
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr George Wood

Director

21/07/2022

The notes on pages 3 to 4 form part of these financial statements.

Effigy Models and Sets Limited
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2021	57,847
As at 31 May 2022	57,847
Depreciation	
As at 1 June 2021	57,747
As at 31 May 2022	57,747
Net Book Value	
As at 31 May 2022	100
As at 1 June 2021	100

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	7,250	4,460
	7,250	4,460

Effigy Models and Sets Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	892	1,900
	<u>892</u>	<u>1,900</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1	-
Bank loans and overdrafts	4,259	3,667
Other creditors	14,824	-
Accruals and deferred income	2,000	1,000
Directors' loan accounts	-	19,851
	<u>21,084</u>	<u>24,518</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	12,165	16,333
Directors loan account	-	5,000
	<u>12,165</u>	<u>21,333</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

10. Ultimate Controlling Party

The company's ultimate controlling party is D J Wood by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

Effigy Models and Sets Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03773999 . The registered office is 111 Manor Road, Walton on Thames, Surrey, KT12 2NZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.