

Registered Number 03773999

EFFIGY MODELS AND SETS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	22,998	1
		<u>22,998</u>	<u>1</u>
Current assets			
Debtors		9,696	-
Cash at bank and in hand		80,987	100,562
		<u>90,683</u>	<u>100,562</u>
Creditors: amounts falling due within one year		<u>(72,791)</u>	<u>(55,999)</u>
Net current assets (liabilities)		<u>17,892</u>	<u>44,563</u>
Total assets less current liabilities		<u>40,890</u>	<u>44,564</u>
Total net assets (liabilities)		<u>40,890</u>	<u>44,564</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		40,888	44,562
Shareholders' funds		<u>40,890</u>	<u>44,564</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

D Wood, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover policy

Turnover represents amounts receivable for services provided net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Plant and machinery 20% per annum straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	33,145
Additions	28,746
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>61,891</u>
Depreciation	
At 1 June 2015	33,144
Charge for the year	5,749
On disposals	-
At 31 May 2016	<u>38,893</u>
Net book values	
At 31 May 2016	<u><u>22,998</u></u>
At 31 May 2015	<u><u>1</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	D Wood
Description of the transaction:	Loan to the company
Balance at 1 June 2015:	£ 35,216
Advances or credits made:	£ 34,208
Advances or credits repaid:	-
Balance at 31 May 2016:	<u>£ 69,424</u>

At the balance sheet date the company was under the control of its director who is the sole shareholder.

At 31 May 2016 the director was due £69,424 (2015: £ 35,216), which represents an unsecured loan made by him to the company.

The director, who is the sole shareholder , received £5000 of dividends during the course of the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.