

Unaudited Financial Statements
for the Year Ended 31st December 2020
for
D and C Associates (UK) Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D and C Associates (UK) Limited
Company Information
for the Year Ended 31st December 2020

DIRECTOR: Mrs L Jackman

SECRETARY: Ms L Jackman

REGISTERED OFFICE: Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

REGISTERED NUMBER: 03773978 (England and Wales)

ACCOUNTANTS: Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

D and C Associates (UK) Limited (Registered number: 03773978)

**Balance Sheet
31st December 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investment property	6		<u>418,012</u>		<u>418,012</u>
			418,012		418,012
CURRENT ASSETS					
Debtors	7	17,062		51,322	
Cash at bank		<u>56,011</u>		<u>21,464</u>	
		73,073		72,786	
CREDITORS					
Amounts falling due within one year	8	<u>10,509</u>		<u>10,213</u>	
NET CURRENT ASSETS			<u>62,564</u>		<u>62,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			480,576		480,585
CREDITORS					
Amounts falling due after more than one year	9		<u>1,018</u>		<u>1,018</u>
NET ASSETS			<u>479,558</u>		<u>479,567</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			348,362		348,362
Fair value reserve	10		130,165		130,165
Retained earnings			<u>31</u>		<u>40</u>
SHAREHOLDERS' FUNDS			<u>479,558</u>		<u>479,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 8 form part of these financial statements

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th September 2021 and were signed by:

Mrs L Jackman - Director

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

3. **ACCOUNTING POLICIES - continued**

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

3. ACCOUNTING POLICIES - continued

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st January 2020	
and 31st December 2020	660
DEPRECIATION	
At 1st January 2020	
and 31st December 2020	660
NET BOOK VALUE	
At 31st December 2020	-
At 31st December 2019	-

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2020	
and 31st December 2020	418,012
NET BOOK VALUE	
At 31st December 2020	418,012
At 31st December 2019	418,012

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. INVESTMENT PROPERTY - continued

Fair value at 31st December 2020 is represented by:

	£
Valuation in 2018	<u>418,012</u>

Investment property is revalued on an open market basis on 31st December each year by the director of the company.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>17,062</u>	<u>51,322</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,977	2,706
Other creditors	<u>7,532</u>	<u>7,507</u>
	<u>10,509</u>	<u>10,213</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>1,018</u>	<u>1,018</u>

10. RESERVES

	Fair value reserve £
At 1st January 2020 and 31st December 2020	<u>130,165</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2020 and 31st December 2019:

	2020	2019
	£	£
Mrs L Jackman		
Balance outstanding at start of year	40,680	28,997
Amounts advanced	-	11,683
Amounts repaid	(34,254)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,426</u>	<u>40,680</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Interest was paid at the official beneficial loan interest rate.

12. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.