

REGISTERED NUMBER: 03773978 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2018
for
D and C Associates (UK) Limited

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for the Year Ended 31st December 2018**

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D and C Associates (UK) Limited
Company Information
for the Year Ended 31st December 2018

DIRECTOR: Mrs L Jackman

SECRETARY: Ms L Jackman

REGISTERED OFFICE: Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

REGISTERED NUMBER: 03773978 (England and Wales)

ACCOUNTANTS: Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

Balance Sheet
31st December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investment property	6		<u>418,012</u>		<u>418,012</u>
			418,012		418,012
CURRENT ASSETS					
Debtors	7	45,132		13,811	
Cash at bank		<u>25,714</u>		<u>46,931</u>	
		70,846		60,742	
CREDITORS					
Amounts falling due within one year	8	<u>16,809</u>		<u>9,518</u>	
NET CURRENT ASSETS			<u>54,037</u>		<u>51,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472,049		469,236
CREDITORS					
Amounts falling due after more than one year	9		(1,018)		(1,018)
PROVISIONS FOR LIABILITIES			-		(24,731)
NET ASSETS			<u>471,031</u>		<u>443,487</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			348,362		348,362
Fair value reserve	10		130,165		105,434
Retained earnings			<u>(8,496)</u>		<u>(11,309)</u>
SHAREHOLDERS' FUNDS			<u>471,031</u>		<u>443,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th March 2019 and were signed by:

Mrs L Jackman - Director

D and C Associates (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Tangible fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Fixtures and fittings - 25% straight line

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in profit or loss.

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2018**

3. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

3. ACCOUNTING POLICIES - continued**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS**COST**

At 1st January 2018
and 31st December 2018

Fixtures
and
fittings
£

660

DEPRECIATION

At 1st January 2018
and 31st December 2018

660

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

-
-

6. INVESTMENT PROPERTY**FAIR VALUE**

At 1st January 2018
and 31st December 2018

Total
£

418,012

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

418,012
418,012

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

6. **INVESTMENT PROPERTY - continued**

Fair value at 31st December 2018 is represented by:

	£
Valuation in 2018	130,165
Cost	<u>287,847</u>
	<u>418,012</u>

Investment property is revalued on an open market basis on 31st December each year by the director of the company.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	4,933	-
Other debtors	<u>40,199</u>	<u>13,811</u>
	<u>45,132</u>	<u>13,811</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	660	2,598
Other creditors	<u>16,149</u>	<u>6,920</u>
	<u>16,809</u>	<u>9,518</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>1,018</u>	<u>1,018</u>

10. **RESERVES**

	Fair value reserve £
At 1st January 2018	105,434
Deferred tax on revaluation	<u>24,731</u>
At 31st December 2018	<u>130,165</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2018 and 31st December 2017:

	2018 £	2017 £
Mrs L Jackman		
Balance outstanding at start of year	13,050	-
Amounts advanced	29,590	13,050
Amounts repaid	(13,643)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>28,997</u>	<u>13,050</u>

Interest was paid at the official beneficial loan interest rate.

12. **SHARE PREMIUM ACCOUNT**

There was no movement on the share premium account during the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.