REGISTERED NUMBER: 03773362 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Ballycolin Investments Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ballycolin Investments Limited

Company Information
for the Year Ended 30 April 2022

DIRECTORS:	Mrs L Foulke Mr P F Harrop Mrs D A Scott
SECRETARY:	Mrs D A Scott
REGISTERED OFFICE:	1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS
REGISTERED NUMBER:	03773362 (England and Wales)
ACCOUNTANTS:	Franklins 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
30 April 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investment property	4		700,000		700,000
CURRENT ASSETS					
Debtors	5	1,599		1,446	
Cash at bank		5,837		2,172	
		7,436		3,618	
CREDITORS					
Amounts falling due within one year	6	243,687		248,597	
NET CURRENT LIABILITIES			(236,251)		(244,979)
TOTAL ASSETS LESS CURRENT LIABILITIES			463,749		455,021
PROVISIONS FOR LIABILITIES			31,021		31,021
NET ASSETS			432,728		424,000
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Non-distributable reserve	8		151,454		151,454
Retained earnings			281,174		272,446
SHAREHOLDERS' FUNDS			432,728		424,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2023 and were signed on its behalf by:

Mrs L Foulke - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Ballycolin Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the rent of land.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2021 and 30 April 2022	700,000
NET BOOK VALUE	
At 30 April 2022	700,000
At 30 April 2021	700,000

continued...

4. **INVESTMENT PROPERTY - continued**

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2022	700,000

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	517,525	517,525

Investment property was valued on an open market basis on 30 April 2022 by the directors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayments and accrued income	1,599	1,446

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	-	38,442
Tax	2,047	1,767
Other creditors	99,811	66,061
Directors' current accounts	141,079	141,079
Accruals and deferred income	750	1,248
	243,687	248,597

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary A shares	1	100	100

8. **RESERVES**

	Non-distributable reserve £
At 1 May 2021 and 30 April 2022	151,454

9. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided from companies with common directors and under common control amounted to £99,811 (2021 £66,061).